

CITY OF EDMONTON

ALBERTA, CANADA

Financial Statements and Reports



For Year Ending
December 31st, 1931



J.T.J. COLLISSON
Alderman



MAYOR J.M. DOUGLAS



F.A. KEILLOR
Alderman



D.B. LAKE
Alderman

EDMONTON
ALBERTA - CANADA



R.V. BELLAMY
Alderman

CITY COUNCIL

1931



C.L. GIBBS
Alderman



RICE SHEPPARD
Alderman



C.G. O'CONNOR
Alderman



HERBERT BAKER
Alderman



D.K. KNOTT
Alderman



D. MITCHELL
Commissioner



A.G. GAINER
Alderman

City of Edmonton

CITY COUNCIL, 1931

Mayor: J. M. DOUGLAS

Aldermen:

HERBERT BAKER

R. V. BELLAMY

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J. T. J. COLLISSON

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C. G. O'CONNOR

Commissioner: D. MITCHELL

CITY COUNCIL, 1932

Mayor: D. K. KNOTT

Aldermen:

Retiring, 1932

J. T. J. COLLISSON

C. L. GIBBS

F. A. KEILLOR

D. B. LAKE

C. G. O'CONNOR

Retiring, 1933

HERBERT BAKER

A. G. GAINER

RICE SHEPPARD

H. D. AINLAY

J. W. FINDLAY

Commissioner: D. MITCHELL

FINANCIAL STATISTICS FOR THE YEAR 1931

STANDARD FORM AS ADOPTED BY THE BOND DEALERS'
ASSOCIATION OF CANADA

Assessed Value for Taxation	\$66,496,485.00
Exemptions Not Included Above	15,937,105.00
Tax Rate, 1931: General 4.24, Debenture 22.70, School 22.56, Total 49.50 M.	
Total Accumulated Tax Arrears at End of Fiscal Year	5,445,015.85
Amount of Tax Levy	4,285,289.17
Amount of Tax Levy Uncollected	821,800.55

Value of Municipality's Assets (at December 31st, 1931)	\$28,819,503.62
Total Debenture Debt	37,925,114.19
Total Sinking Fund (as Divided Below)	13,836,404.41
Amount of Sinking Fund in Arrears	Nil

Analysis of Debt and Sinking Fund—Divided as Follows:

	Debentures Outstanding	Sinking Fund on Hand
Public Utilities:		
Electric Light	\$1,372,906.97	\$ 707,725.89
Power Plant	1,789,501.82	1,060,859.89
Street Railway	2,987,264.69	2,030,412.57
Telephone	2,413,403.70	1,450,204.69
Waterworks	3,304,567.15	761,518.47
	<u>\$11,867,644.33</u>	<u>\$6,010,721.51</u>
Local Improvements:		
Ratepayers' Share	\$4,573,302.43	\$2,489,297.94
Municipality's Share	8,248,000.65	1,905,871.14
*General Debentures (Not Included Above)	13,236,166.78	3,430,513.82
	<u>\$37,925,114.19</u>	<u>\$13,836,404.41</u>

*Of this debt \$5,023,368.72 (is exempted from Provisions
affecting City's Borrowing Power.

Amount of the Total outstanding bonds, as indicated above, issued by the instalment method	\$ 459,618.05
Amount of the total outstanding bonds issued by the Sinking Fund Method..	37,465,496.14
Amount of Bonds Guaranteed by Municipality	
Amount of Debentures, such as Schools, not included in above, for which Municipality levies taxes	3,633,719.27
Total other Liabilities, including Floating Debts	1,995,315.33

Current Revenue, Year 1931, \$3,360,940.94	Expenditure	\$ 3,627,140.71
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	Profit After Deducting Operating Charges Only	Net Profit after Dedctg. Depreciation Oper. Exp. and Int. and Sink. Fund on Debt
Public Utilities:		
Results for Year Ending December 31st, 1931:		
Electric Light	\$ 241,684.65	\$ 140,076.62
Power Plant	402,197.16	190,870.88
Street Railway	213,956.94	31,232.00Def.
Telephone	354,095.77	125,062.27
Waterworks	329,728.08	89,719.62
	<u>\$1,541,662.60</u>	<u>\$ 514,497.39</u>

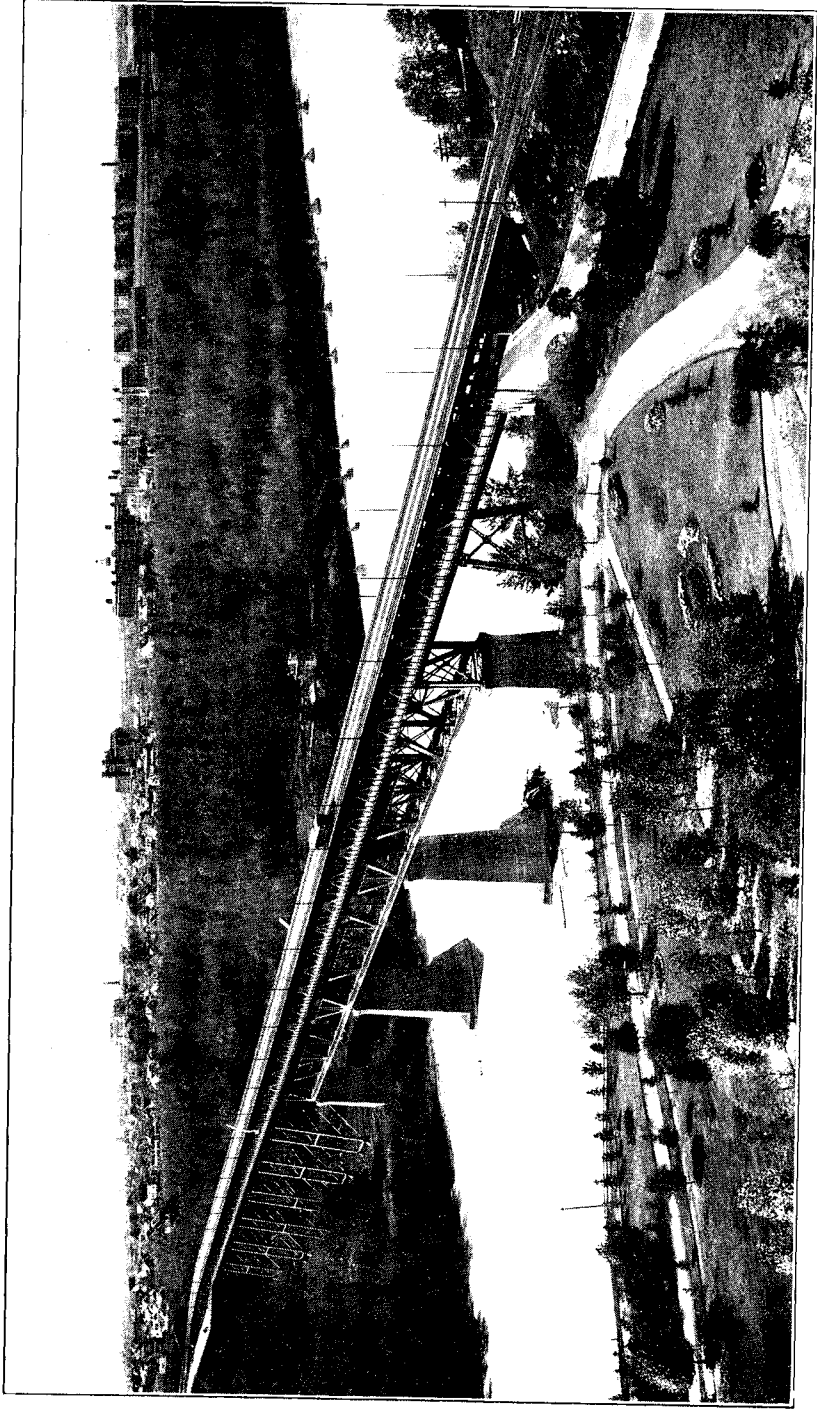
Present Population 79,059

Population five years ago 65,163

Area of Municipality 27,200 acres.

COMPARATIVE MUNICIPAL STATISTICS, 1927-1931

	1927	1928	1929	1930	1931
Population	67,083	69,744	74,298	77,557	79,059
Bank Clearings	\$286,632,846	\$351,325,041	\$358,961,731	\$292,550,899	\$237,843,012
Building Permits	2,568,565	3,374,971	5,670,185	4,300,935	1,377,175
Net Assess. (Mun.)..	\$ 59,183,865	\$ 59,739,970	\$ 63,176,880	\$ 65,687,070	\$ 66,496,485
Tax Rate (Mills):	46.	47.	46.50	47.50	49.50
TAX LEVY:					
(1) Gen. (Inc. Sc's) \$	2,692,808	\$ 2,778,875	\$ 2,905,624	\$ 3,086,244	\$ 3,257,046
(2) Spec. Frtg., Bus. & Supp. Rev. & other Taxes	914,036	902,742	959,298	988,296	1,028,243
Gross Tax Levy	\$ 3,606,844	\$ 3,681,617	\$ 3,864,922	\$ 4,074,540	\$ 4,285,289
TAX COLLECTIONS:					
(1) Current Taxes Inc. Discount	\$ 3,140,213	\$ 3,249,128	\$ 3,299,808	\$ 3,459,158	\$ 3,463,488
(2) Tax Arrears	730,695	1,001,973	870,638	564,714	622,900
Total Taxes Collected (Inc. Arr. & Disc.) \$	3,870,908	\$ 4,251,111	\$ 4,270,446	\$ 4,023,872	\$ 4,086,388
Per cent Current Tax Collections	87.06	88.25	87.96	84.89	80.32
Lands forfeited and Tax Arrears Outstg. \$	8,588,856	\$ 8,087,756	\$ 7,780,100	\$ 7,960,341	\$ 8,278,612
Reserve Uncoll. Taxes	2,230,829	2,368,127	2,501,558	2,602,322	2,832,597
GROSS FUNDED DEBT (City)					
DEBT (City)	\$ 35,543,667	\$ 35,960,330	\$ 36,380,343	\$ 37,634,275	\$ 37,925,114
Deduct Revenue producing Debt	16,375,064	16,544,077	16,001,082	16,298,927	16,440,947
	\$ 19,168,603	\$ 19,416,253	\$ 20,379,261	\$ 21,335,348	\$ 21,484,167
Less S.F. on Gen. Debt	3,705,294	4,131,955	4,586,402	5,039,218	5,336,385
Net City Funded General Debt	\$ 15,463,309	\$ 15,284,298	\$ 15,792,859	\$ 16,296,130	\$ 16,147,782
Net Public & Separate School Debn. Debt \$	3,580,429	\$ 3,858,340	\$ 3,746,222	\$ 3,768,116	\$ 3,633,719
Net. Surp. Utilities \$	419,838	\$ 507,585	\$ 502,859	\$ 515,422	\$ 514,497
Gross Earnings Public Utilities	\$ 3,570,942	\$ 3,818,907	\$ 3,872,483	\$ 3,938,709	\$ 3,754,481
St. Rly. Passengers..	12,901,483	12,263,562	14,123,682	13,712,693	12,227,167



High Level Bridge and University Buildings

City Comptroller's Report

Edmonton, Alberta,
May 10th, 1932.

His Worship the Mayor and Members of Council,
Edmonton, Alberta

Gentlemen:

Herewith are submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at December 31st, 1931.

DEBENTURE SALES

The following debentures were disposed of during 1931:

Bylaw No.	Date	Purpose	Term	Int.	Par Value	Selling Price
52-30	May 1, 1931	Street Paving	20	5%	\$ 180,000.00	94.12
58-30	May 1, 1931	Police Station	20	5%	100,000.00	94.12
10-31	May 1, 1931	Sewer Extensions	30	5%	215,000.00	94.12
61-30	May 1, 1931	Telephone Equipment	20	5%	120,000.00	94.12
10-31	May 1, 1931	Waterworks Extensions	30	5%	60,350.00	94.12
11-31	May 1, 1931	Electric Light Extensions.....	20	5%	161,150.00	94.12
11-31	May 1, 1931	Telephone Extensions	20	5%	102,150.00	94.12
11-31	May 1, 1931	Street Railway Extensions.....	20	5%	202,325.00	94.12
66-31	Jul. 1, 1931	Extended Debentures	15	5%	75,927.80	100.00
					<u>\$1,216,902.80</u>	

These were apportioned as follows:

	Amount	Annual Charges
To Utilities	\$ 645,975.00	\$ 51,955.44
To General Debt	570,927.80	44,649.06
	<u>\$1,216,902.80</u>	<u>\$ 96,604.50</u>

In addition to the above debentures which were sold in March, 1931, others amounting to \$1,248,739.88 were authorized for sale, but they were not disposed of due to unfavorable market conditions during the balance of the year, and are hypothecated to the Bank against a loan of \$1,000,000.00 for Capital Expenditures.

CAPITAL EXPENDITURES

Expenditures on Capital Account during the past year were \$1,736,634.13. The principal items were Local Improvements \$291,020.29. Utility extensions \$635,456.80. Sewers \$267,444.59. Paving \$172,494.27. Bridges \$65,181.50. New police station \$100,459.80. Fire department \$43,468.12.

FUNDED DEBT

The gross Funded Debt of the City, as at December 31st last, was \$37,925,114.19, as compared with \$37,634,275.24 a year ago, an increase of \$290,838.95 in the interval, as follows:

	As at Dec. 31st, 1930	Net Increase During 1931	As at Dec. 31st, 1931
General	\$21,316,280.26	\$167,887.17	\$21,484,167.43
Utilities	11,661,946.35	205,697.98	11,867,644.33
Local Impts. (Prop. Share)	4,656,048.63	82,746.20 Cr.	4,573,302.43
	<u>\$37,634,275.24</u>	<u>\$290,838.95</u>	<u>\$37,925,114.19</u>

The issues of debentures, according to the preceding statement, were \$1,216,902.80, while debentures to the amount of \$926,063.85 were redeemed. The net General Debt has decreased by \$148,347.26 as compared with a year ago, and is now \$16,147,782.47, according to the following summary:

GROSS FUNDED DEBT (Exclusive of Schools) as at December 31st, 1931 \$37,925,114.19			
Deduct:			
(1) Utilities Debt	\$11,867,644.33		
(2) Local Impts. (Prop. Share)	4,573,302.43	\$16,440,946.76	
(3) Sinking Fund Investment of \$13,836,404.41 on Gross Funded Debt, less Sinking Fund of \$8,500,019.45 on foregoing specially rated and revenue producing debt.....		5,336,384.96	
			<u>\$21,777,331.72</u>
Net General Debt			<u>\$16,147,782.47</u>

SCHOOLS' DEBENTURE DEBT

The net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st, last, was as under:

	1930	1931
Edmonton Public School District	\$3,739,740.08	\$3,678,699.99
Less Sinking Fund Investment	470,223.51	518,047.39
	<u>\$3,269,516.57</u>	<u>\$3,160,652.60</u>
R. C. Separate School District	498,599.99	473,066.67
	<u>\$3,768,116.56</u>	<u>\$3,633,719.27</u>

During the year new bylaws were passed to the extent of \$127,500.00 and debentures amounting to \$86,573.41 were redeemed.

TAX LEVY

The following are the comparative figures of the Tax Levies for 1930 and 1931 respectively:

General Taxes:	1930	1931
General Municipal Purposes	\$ 295,589.51	\$ 222,492.81
General Debenture Interest and Redemption	1,261,853.99	1,495,826.34
Schools	1,478,800.00	1,488,727.00
Libraries	50,000.00	50,000.00
	<u>\$3,086,243.50</u>	<u>\$3,257,046.15</u>
Special and Supplementary:		
Special Frontage (Inc. Local Impts., Water and other charges)	\$ 556,841.68	\$ 583,209.60
Business Tax	303,968.13	305,660.81
Service Tax	61,893.72	66,776.58
Provincial Supplementary Revenue Tax	65,592.39	72,596.03
	<u>\$ 988,295.92</u>	<u>\$1,028,243.02</u>
	<u>\$4,074,539.42</u>	<u>\$4,285,289.17</u>

TAX COLLECTIONS

The collection of Current Taxes (including discount on Business Tax) for 1931, was \$3,463,488.62, being 80.82% of the year's levy, as compared with 84.89% in the previous year. Arrears were also collected to the extent of \$577,843.86, or 13.49% of the 1931 levy, while the net sales of the Land Department contributed \$45,148.89, equal to a further 1.05%, making the total collection 95.36% of the levy. The following figures represent the levy and collections of Current Taxes and arrears for the past ten years:

	Total Levy	Arrears	Collections of Current	Total	Per Cent To Levy
1922	\$3,366,180.44	\$ 760,432.58	\$2,695,777.57	\$3,456,210.15	102.67
1923	3,293,723.65	782,070.19	2,649,494.10	3,431,564.29	104.19
1924	3,291,882.80	744,087.78	2,720,196.52	3,464,284.30	105.24
1925	3,615,592.89	702,514.32	3,073,631.33	3,776,145.65	104.44
1926	3,474,013.00	701,436.69	2,986,584.83	3,688,021.52	106.16
1927	3,606,843.69	730,695.33	3,140,212.85	3,870,908.18	107.32
1928	3,681,617.24	1,001,973.04	3,249,138.42	4,251,111.46	115.47
1929	3,864,921.60	870,637.96	3,399,808.19	4,270,446.15	110.49
1930	4,074,539.42	564,713.91	3,459,158.30	4,023,872.21	98.76
1931	4,285,289.17	622,992.75	3,463,488.62	4,086,481.37	95.36

TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31st last, was \$1,314,218.51, as compared with \$1,084,069.74 in 1930 and \$886,842.67 in 1929, an increase of \$427,375.84 in two years. During the year \$150,967.98 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operations of the 1930 Caveat, while \$790,499.90 was added, due to non-collection of the 1931 taxes, together with \$94,959.81, representing penalties on unpaid taxes.

The total amount of arrears and penalties against lands forfeited to the City as at December 31st last was \$6,964,393.91, which, combined with the amount of \$1,314,218.51 above referred to, makes a total of \$8,278,612.42 still outstanding. Against this, however, the reserve for non-collection has increased to \$2,833,596.57, leaving a net figure of \$5,445,015.85, an increase of \$86,997.02, as compared with a year ago.

During 1931 the Land Department effected net sales to the amount of \$45,148.89, on which a net profit of \$13,470.78 was realized. The result of these sales was to reinstate on the active Tax Rolls Lands and Improvements to the assessed value of \$101,151.00. The amount of the assessment which was removed from the Tax Rolls by the operation of the 1930 Caveat was \$327,705.00, a net decrease of \$226,554.00.

Since the inception of the Land Department in 1921, lands and improvements have, through sales, been reinstated on the active Tax Rolls to the assessed value of \$3,178,545.00. During the same period the total net profit realized on these sales amounts to \$163,010.67. As part payment on the sales, certain properties have been accepted by the Department, the value of which as at December 31st last was \$388,017.00.

The assessed value of the Tax Sale properties now held by the City is \$10,348,155.00.

GENERAL REVENUE AND EXPENDITURE

The result of the operations for 1931 was a Net Revenue Deficit of \$266,199.77, as shown by the following summary:

EXPENDITURE		
Estimated		Actual
\$1,321,346.00	Departmental Expense	\$1,272,788.27
151,769.00	Miscellaneous Expense	156,155.62
40,000.00	Interest, Discount and Exchange	124,718.25
177,205.00	Hospitals, Grants and Donations	185,183.13
\$1,690,320.00	Total Controllable Expenditure	\$1,738,845.27
1,895,796.00	Debenture Debt Charges (General and Local Impts.)	1,888,295.44
\$3,586,116.00	Total Municipal Expenditure	\$3,627,140.71

REVENUE		
\$4,250,146.84	Gross Tax Yield	\$4,285,289.17
	Deduct:	
1,326,247.00	Public School District No. 7	\$1,326,247.00
162,480.00	Separate School District No. 7	162,480.00
50,000.00	Public Library	50,000.00
303,127.81	Water and Other Frontage Charges	309,101.75
72,596.03	Discount on Taxes	27,213.99
	Provincial Supplementary Revenue Tax.	72,596.03
\$1,914,450.84		\$1,947,638.77
\$2,335,696.00	Net Levy for Municipal and Debenture Debt	\$2,337,650.40
311,450.00	Departmental Fees	314,180.82
219,656.00	Sundry Revenue and Rentals	65,955.32
9,314.00	Net Revenue Surplus for 1930	9,312.21
100,000.00	Interest, Discount and Exchange	119,344.80
550,000.00	Civic Utilities, Net Surplus	514,497.39
60,000.00	Sinking Fund Trustees' Contribution	
		\$3,360,940.94
	Deficit for the year 1931	266,199.77
\$3,586,116.00	Total Current Revenue	\$3,627,140.71

UTILITY DEPARTMENTS

The result of the operations of the five Utility Departments for the year was a surplus of \$667,884.86, after providing for Operating, Maintenance and Debenture Interest and Redemption charges: \$514,497.39 of this was transferred to General Revenue Account for the relief of taxation, and \$153,387.47 was placed to Reserve Account for improvements and extensions. The results to date of each Utility are as under:

	Net Surplus
Electric Light	\$2,029,565.48
Power and Pumping Plant	1,804,800.78
Telephone	1,360,588.48
Waterworks	870,934.76
	\$6,065,889.50
Less Street Railway Deficit	1,507,027.42
Net Surplus	\$4,558,862.08

The total Debentures outstanding against the Utility Departments as at December 31st last, was \$11,867,644.33, towards the redemption of which Sinking Funds have been accumulated to the amount of \$6,010,721.51, leaving a net liability of only \$5,856,922.82. Of the gross amount of \$11,867,644.33 still outstanding, approximately \$5,000,000.00 is due to be redeemed during the present and next year.

As mentioned above, \$153,387.47 was placed to Reserve, and \$130,438.07 was expended therefrom in improvements to the various plants during the year, as under:

Power House Department	\$ 28,489.41
Street Railway Department	29,446.79
Telephone Department	38,705.51
Waterworks Department	33,796.36
	<hr/>
	\$ 130,438.07

The unexpended Reserves for new equipment as at December 31st last were \$518,916.73.

GENERAL

Golf Links:

The operation of the Golf Links resulted in a surplus of \$4,561.36, as against \$7,491.85 in 1930, a decrease of \$2,930.49. The total revenue was \$15,494.08, with expenses of \$10,932.72. Included in the expenditures is an item of \$235.10 for greens' extensions.

Exhibition Grounds and Buildings:

The management of the Grounds and Buildings reverted to the Engineer's Department, as from May 1st last. The cost of operation was \$17,866.01, including \$4,537.79 for special expenditures.

The audit of the books and accounts of the undermentioned institutions has been completed for the year, and reports made to the respective Boards. Certified Statements of Account are appended to this report.

Edmonton Public School District No. 7.

Edmonton R. C. Separate School District No. 7.

Edmonton Hospital Board.

Edmonton Public Library Board.

Edmonton Exhibition Grounds and Buildings.

(Capital Account.)

Respectfully submitted,

J. HODGSON,
City Comptroller and Auditor.

City Auditor's Report

His Worship the Mayor and Members of Council,
City of Edmonton.

Gentlemen:

We have completed the audit of the books and accounts of the City for the year 1931 and have attached to the Consolidated Balance Sheet of the City the usual certificate.

BALANCE SHEET—CAPITAL SECTION

The net debenture debt of the City, General, Special and Utility, has fallen from \$24,405,597.96 to \$24,088,709.78, a reduction of \$316,888.18. Bonds to the value of \$926,063.85 have been paid off during the year and the amount of bonds issued during the year has been \$1,216,902.80 causing an increase in the gross debt of \$290,838.95, while there has been an increase of \$607,727.13 in the Sinking Funds, leaving a net reduction of \$316,888.18.

BALANCE SHEET—CURRENT SECTION

The floating debt of the City as at December 31st, 1931, is made up as follows:

Bank Overdraft—Imperial Bank of Canada	\$ 163,765.70
Bills Payable, partially secured by hypothecation of Debentures	1,320,000.00
Accounts Payable	437,647.83
	<u>\$1,921,413.53</u>

The Cash and Accounts Receivable amount to \$609,551.12. There are Expenditures unprovided for pending capitalization of \$898,407.12 and on the liability side advances from Capital Account (unexpended debenture funds) of \$403,003.56.

GENERAL REVENUE AND EXPENDITURE ACCOUNT

The revenue exceeded the estimates:

In the Departments	\$2,730.82
In Assessment	1,954.40
	<u>\$4,685.22</u>

And fell short of the estimates:

In Contribution by Utilities	\$ 35,502.61
In Miscellaneous	153,702.47
In Contribution by Sinking Fund Trustees	60,000.00
	<u>\$249,205.08</u>

Net Shortage of Revenue as Compared with Estimates\$244,519.86

The expenditures exceeded the estimates:

In the Departments	\$ 13,083.23
In Miscellaneous	4,386.62
In Interest, Discount and Exchange	65,373.45
In Grants	7,978.13
	<u>\$ 90,821.43</u>

While there was a saving in:

Debenture Interest and Redemption	\$ 7,500.56
and in Direct Relief (due to Charter Amend- ment Sec. 34, Chap. 71-1932)	61,640.96
	<u>\$ 69,141.52</u>

Net excess of Expenditures as compared with estimates.....\$ 21,679.91

Resulting in a deficiency of \$266,199.77.

SINKING FUNDS

The books recording the transactions with the Sinking Funds for the year 1931 have been carefully audited.

The amount required to be in the fund at December 31st, 1931, is \$13,836,404.41. The amount actually in the fund is \$14,185,680.07. The sum of \$300,000.00 stands at the credit of Investment Reserve Account leaving a surplus of \$49,275.66.

The securities representing the various investments have been exhibited to us and found in order. Securities purchased at a premium have been written down to par value and those purchased at a discount are carried at cost. All amortization requirements have been complied with.

GENERAL

The audit of the various Utilities and Departments of the City has been completed by the staff of the Comptroller's Department. The statements submitted herewith represent the position as shown by their audited financial statements and these statements are in agreement with the books of the City.

Respectfully submitted,

May 6th, 1932.

HENDERSON & KINNAIRD, C.A.,
Auditors.

CONSOLIDATED BALANCE SHEET

AS AT 31st

CAPITAL ASSETS

Lands, Buildings and Other Properties—

Bridges and Subways	\$1,105,215.05	
Buildings	965,509.00	
Equipment, Instruments, etc.	109,873.09	
Fire Department, Property and Equipment	441,329.20	
Hospitals and Children's Shelter	1,426,157.31	
Libraries	62,500.00	
Paving, Sidewalks and Improvements	2,191,514.56	
Police Department, Buildings and Equipment	181,290.35	
Sewers	6,313,102.15	
Sites, Parks and Real Estate	2,054,471.79	
Street Extensions	32,088.54	
Sundry Properties, Bonuses, etc.	1,220,759.47	
	<u>\$16,103,810.51</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption	4,242,793.37	\$11,861,017.14

Public Utilities—

Electric Light and Power	\$1,286,627.83	
Less Depreciation (Sinking Fund and Redemption)	707,725.89	\$ 578,901.94
Power House	\$1,800,572.75	
Less Depreciation (Sinking Fund and Redemption)	1,071,930.82	728,641.93
Street Railway	\$2,974,942.86	
Less Depreciation (Sinking Fund and Redemption)	2,049,498.41	925,444.45
Telephone Department	\$2,381,653.08	
Less Depreciation (Sinking Fund and Redemption)	1,477,269.27	904,383.81
Waterworks Department	\$3,332,923.94	
Less Depreciation (Sinking Fund and Redemption)	794,601.24	2,538,322.70
		<u>\$5,675,694.83</u>

Local Improvements (Property Share)—

Boulevards	\$ 82,277.17	
Cinder Walks	533,207.35	
Concrete Walks	323,307.58	
Plank Walks	62,822.18	
Street Grading	180,915.01	
Street Paving	2,208,902.19	
Sewers	1,133,692.16	
Street Improvements	70,284.06	
	<u>\$4,595,407.70</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption	2,511,403.21	\$2,084,004.49

Unexpended Debenture Funds—

Due from Revenue Account	403,003.56
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Accounts Receivable—

University of Alberta	150,000.00
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Carried Forward \$20,173,720.02

CONSOLIDATED BALANCE SHEET**DECEMBER, 1931****CAPITAL LIABILITIES****Debentures Issued—**

General	\$21,484,167.43	
Less Sinking Fund Investment	5,336,384.96	
Net General Debenture Debt	\$16,147,782.47	
Deduct Issues Applicable to Short Term Loan Consolidation	\$6,103,727.72	
Less Sinking Fund Investment	1,270,275.58	
	<u>\$4,833,452.14</u>	\$11,314,330.33

Public Utilities—

Electric Light and Power	\$1,372,906.97	
Less Sinking Fund Investment	707,725.89	
	<u>\$ 665,181.08</u>	
Power House	\$1,789,501.82	
Less Sinking Fund Investment	1,060,859.89	
	<u>728,641.93</u>	
Street Railway	\$2,987,264.69	
Less Sinking Fund Investment	2,030,412.57	
	<u>956,852.12</u>	
Telephone Department	\$2,413,403.70	
Less Sinking Fund Investment	1,450,204.69	
	<u>963,199.01</u>	
Waterworks Department	\$3,304,567.15	
Less Sinking Fund Investment	761,518.47	
	<u>2,543,048.68</u>	
Net Public Utilities Debenture Debt	\$5,856,922.82	
		<u>\$17,171,253.15</u>

Local Improvements (Property Share)	\$4,573,302.43	
Less Sinking Fund Investment	2,489,297.94	
Net Local Improvement Debt	\$2,084,004.49	
		<u>\$19,255,257.64</u>
Less Surplus from Sinking Fund Investment	49,275.66	
		<u>\$19,205,981.98</u>
Capital Surplus		967,738.04

Carried Forward \$20,173,720.02

CONSOLIDATED BALANCE SHEET**AS AT 31st**

Brought Forward \$20,173,720.02

CURRENT ASSETS

Cash on Hand, Imprest Cash 10,425.00
 Cash in Bank, Coupon Account 59,147.64

Tax Arrears as Per Tax Rolls—

General Taxes \$1,247,349.73
 Business Taxes 52,683.28
 Service Taxes 14,185.50
 \$1,314,218.51

Tax Sale Lands Forfeited to City \$6,964,393.91
 Less Reserves 2,833,596.57
 \$4,130,797.34

Accounts Receivable—

Sundry Debtors \$194,782.52
 Less Bad Debts Reserve 16,463.67
 \$ 178,318.85

Dominion Government 184,127.32
 Provincial Government 95,464.60
 Land Department, Rents Receivable 18,715.59
 Land Department, Agreements Receivable (Land Sales) 122,499.76
 \$ 599,126.12

Inventories of Stores and Loose Tools 508,500.98
 Buildings and Equipment (Utilities) 866,650.89
 Expenditures Unprovided for Pending Capitalization 898,407.12
 \$28,560,993.62

Deferred Assets and Suspense—

Portage Avenue Extension \$ 40,101.68
 Insurance Suspense 18,015.32
 Direct Relief Suspense 200,000.00
 Sundries 393.00
 \$ 258,510.00

Deficit as at 31st December, 1931 266,199.77
 \$29,085,703.39

CONSOLIDATED BALANCE SHEET**DECEMBER, 1931**

Brought Forward	\$20,173,720.02	
CURRENT LIABILITIES		
Bank Overdraft, Imperial Bank of Canada		163,765.70
Short Term Loan Consolidation, Applicable to Tax Arrears.....	\$6,103,727.72	
Less Sinking Fund Investment	1,270,275.58	
		4,833,452.14
Accounts Payable—		
Sundry Creditors	\$ 301,249.37	
Guarantee Deposits	136,398.46	
		437,647.83
Bills Payable		1,320,000.00
Secured to the extent of \$1,000,000.00 by hypotheca- tion of debentures.		
Debentures and Coupons Not Presented		59,147.64
Sundries—		
Supp. Rev. Tax Arrears Contingent on Collections	\$ 51,823.90	
Commutation of Taxes	14,149.78	
Unclaimed Expenditure	9,906.29	
Pound Sales	157.80	
Surplus Cash	6,828.87	
Paving Plant	15,250.45	
Discount Local Improvement Debentures	10,173.66	
Outstanding Street Railway Tickets	1,000.00	
Miscellaneous	26,209.94	
Tax Sale Redemption Suspense	2,073.64	
Telephone Rentals Paid in Advance	5,556.31	
		143,130.64
Buildings and Equipment Reserve (Utilities)		866,650.89
ADVANCE FROM CAPITAL ACCOUNT		403,003.56
		\$28,400,518.42
Sundry Reserves—		
Accident Reserves	\$ 42,428.16	
For Depreciation, Obsol. and Renewals	641,690.09	
Beechmount Cemetery Improvements	1,066.72	
		685,184.97
		<u>\$29,085,703.39</u>

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR TWELVE MONTHS

		EXPENDITURE		
Approp'n			Actual	
Departments—				
\$ 29,200.00	Assessor	\$ 27,403.32		
1,500.00	Auditors	1,500.00		
18,585.00	Building Inspector	18,519.20		
21,682.00	Children's Shelter, including Probation	19,460.98		
7,580.00	City Clerk	7,449.72		
15,550.00	City Hall Maintenance	14,893.24		
52,530.00	Civic Relief	48,100.57		
6,571.00	Commissioners	5,920.01		
10,407.00	Comptroller	10,039.51		
417,016.00	Engineers	454,633.80		
2,000.00	Traffic Signs	2,661.33		
15,000.00	Damage Claims	13,819.97		
14,963.00	Exhibition Grounds and Buildings	17,866.01		
238,222.00	Fire	232,847.38		
43,500.00	Fire, Water for Hydrants	44,692.50		
37,670.00	Health	37,045.49		
5,000.00	Industries Committee	4,322.73		
14,779.00	Land	14,383.29		
11,560.00	Legal	11,028.30		
7,780.00	License	7,474.05		
9,034.00	Market	7,881.12		
190,231.00	Police	181,717.51		
2,145.00	Pound	2,359.78		
60,000.00	Street Lighting	59,788.91		
7,641.00	Treasurer's	7,353.64		
1,200.00	Sundry Administration Expenses	1,911.27		
5,000.00	Town Planning	4,355.60		
<u>\$1,246,346.00</u>			<u>\$1,259,429.23</u>	
Miscellaneous—				
\$ 3,400.00	Mentally Defective Children	\$ 3,074.00		
4,850.00	Voters' Lists	4,593.88		
1,400.00	Messenger's Salary and Transportation	1,340.08		
3,500.00	Election Expense	4,211.72		
20,000.00	Taxes City Properties	20,286.92		
4,000.00	Tax Adjustments and Cancellations	3,510.47		
6,000.00	Protection Railway Crossings	5,831.87		
1,500.00	Special Advertising	1,761.41		
300.00	Charter Amendments	1,979.98		
1,000.00	Printing, Annual Report	920.70		
3,229.00	Comfort Station	2,932.00		
400.00	Deputy Mayor's Allowance as Commissioner	215.61		
750.00	Legal Miscellaneous	1,454.31		
1,800.00	Operation Mayor's Car, Depreciation	1,822.82		
500.00	Delegates' Expenses	435.90		
52,000.00	Widowed Mothers' Allowance	52,214.00		
400.00	Entertainments and Receptions	201.40		
15,000.00	Patients in C.A. Sanatorium	17,705.42		
1,300.00	Switchboard Operation	1,227.11		
3,000.00	Debenture Issue Expense	1,070.18		
4,000.00	Service Tax Expense	4,022.33		
900.00	Civic Census	1,036.58		
2,300.00	Group Life Insurance			
300.00	Council Expense	237.87		
3,500.00	Coal Mining	2,464.57		
10,000.00	Old Age Pensions	12,368.43		
240.00	Clare Claim	240.00		
200.00	Fees: Municipalities Union	200.00		
6,000.00	Miscellaneous:			
	Police Enquiry	1,661.87		
	Hudson Bay Appeal	755.50		
	Miscellaneous	2,037.13		
	Reward McLeod Bombing	250.00		
	Opening and Closing of Lanes	1,609.20		
	Ambulance	481.86		
<u>\$ 151,769.00</u>			<u>\$ 156,155.62</u>	
<u>\$1,398,115.00</u>	Carried Forward		<u>\$1,415,584.85</u>	

GENERAL REVENUE AND EXPENDITURE STATEMENT**ENDING DECEMBER 31st, 1931**

Estimated		REVENUE	Actual
Departments—			
\$ 450.00	Assessor	\$ 367.90	
8,000.00	Building Inspector	5,955.53	
125,000.00	Engineer's	132,204.45	
750.00	Fire	726.95	
200.00	Health	570.03	
89,850.00	Land	88,031.87	
62,000.00	License	62,594.71	
15,500.00	Market	15,298.10	
9,000.00	Police	7,842.63	
700.00	Pound	588.65	
<hr/>			
\$311,450.00			\$ 314,180.82
 Miscellaneous—			
\$ 11,250.00	Civic Block Rents	\$ 11,236.15	
166,408.00	Sundries	14,587.27	
42,000.00	Gas Franchise	40,131.90	
<hr/>			
\$219,656.00			\$ 65,955.32
9,314.00	Net Revenue Surplus		9,312.21
	(Brought Forward from Year 1930)		
 <hr/>			
\$540,420.00		Carried Forward	\$ 389,448.35

GENERAL REVENUE AND EXPENDITURE STATEMENT**FOR TWELVE MONTHS**

Approp'n		Actual	
\$1,398,115.00	Brought Forward	\$1,415,584.85	
EXPENDITURES—Continued			
Interest and Exchange—			
Interest on Bank Overdraft	\$ 41,578.71		
Exchange and Commission on Coupons	60,115.23		
Utility Department Balances	20,587.21		
Excise Stamps	2,315.00		
Sundries	122.10		
	<u>\$124,718.25</u>		
Less—			
Penalties on Tax Rolls	\$94,959.81		
Advances to School Boards	388.74		
Tax Sale Agreements	4,404.03		
Earnings W.C.B.	353.80		
Discount, accounts payable	1,453.25		
Local Imp. Debentures	16,916.16		
Sundries	869.01		
	<u>\$119,344.80</u>		
		5,373.45	
<u>\$1,398,115.00</u>		<u>\$1,420,958.30</u>	
Grants—			
130,000.00	Edmonton Hospital Board	135,182.85	
10,500.00	General Hospital	\$ 10,500.00	
8,000.00	Misericordia Hospital	8,000.00	
9,800.00	University Hospital	12,501.50	
300.00	Catholic Women's League	300.00	
900.00	Sisters of Our Lady of Charity	900.00	
300.00	Salvation Army	300.00	
600.00	Y. W. C. A.	600.00	
1,000.00	Beulah Home	1,000.00	
750.00	Children's Aid Society	750.00	
300.00	Ruthenian Home and School	300.00	
375.00	Canadian Legion	375.00	
600.00	Y. M. C. A.	600.00	
2,000.00	Transp. of Disabled Soldiers	1,628.50	
350.00	Women's Press Club Room	350.00	
1,000.00	Canadian Red Cross Society	1,000.00	
1,000.00	Baby Clinic Rental	1,000.00	
1,200.00	Edmonton Art Museum	1,200.00	
300.00	St. Catherine's Hostel	300.00	
130.00	Ruthenian Convent	130.00	
300.00	St. Mary's Home for Boys	300.00	
1,200.00	Victorian Order of Nurses	1,200.00	
300.00	Edmonton Bonspiel	200.00	
100.00	Alberta Musical Festival	100.00	
200.00	Horticultural Society	200.00	
150.00	Edmonton Creche Society	400.12	
250.00	Humane Society	250.00	
900.00	Community League Rinks	1,273.29	
200.00	South Side Sports	431.87	
100.00	South Side Camp Grounds	100.00	
200.00	Women's Institute	200.00	
200.00	Bethany Lodge	200.00	
200.00	Catholic Women's Hostel	200.00	
200.00	St. Joseph's Hospital	200.00	
100.00	Convention of Alberta School Trustees	100.00	
350.00	Canadian National Institute for Blind	350.00	
2,850.00	Miscellaneous	910.00	
	Home and Beautification Campaign	500.00	
	Produced in Alberta Exhibition	1,000.00	
	Highland Games	150.00	
		<u>\$ 50,000.28</u>	
<u>\$1,575,320.00</u>		<u>\$1,606,141.43</u>	
\$ 75,000.00	Direct Relief	\$213,359.04	
	Less Charter Amend. Sec. 34, Chap. 71, 1932	200,000.00	
		<u>\$ 13,359.04</u>	
Debenture Interest and Redemption—			
	Interest	Sinking Fund	
\$1,501,596.00	General	\$1,134,579.56	\$361,246.78
394,200.00	Special	238,403.96	154,065.14
			<u>\$1,495,826.34</u>
<u>\$1,895,796.00</u>			<u>\$1,888,295.44</u>
<u>\$3,546,116.00</u>			<u>\$3,507,795.91</u>

GENERAL REVENUE AND EXPENDITURE STATEMENT**ENDING DECEMBER 31st, 1931**

Estimated		Actual
\$540,420.00	Brought Forward	\$ 389,448.35

REVENUE—Continued

Interest and Exchange—		
\$ 60,000.00	Interest and Exchange	
\$600,420.00		\$ 389,448.35

Contribution by Utility Depts. as Taxes—**Surplus—**

Electric Light	\$140,076.62
Power House	190,870.88
Telephone	125,062.27
Waterworks	89,719.62

\$545,729.39

Deficit:

\$ 550,000.00	Street Railway	31,232.00	\$ 514,497.39
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Assessment—

\$3,263,287.47	Municipal and School Taxes	\$3,257,046.15
394,200.00	Special Frontage Taxes	423,146.26
142,090.55	Water and Frontage Arrears	142,090.55
6,005.81	Boulevard Maintenance	6,005.81
10,031.45	Sanitary Tax	10,031.45
1,935.53	Prism Lights and Coal Shutes	1,935.52
72,596.03	Supplementary Revenue Taxes	72,596.03
300,000.00	Business Tax	305,660.81
60,000.00	Service Tax	66,776.58

\$4,250,146.84

\$4,285,289.17

Less:

\$1,326,247.00	Public School Board	\$1,326,247.00
162,480.00	Separate School Board	162,480.00
50,000.00	Public Library	50,000.00
142,090.55	Water Frontage	142,090.55
6,005.81	Boulevard Maintenance	6,005.81
10,031.45	Sanitary Tax	10,031.45
72,596.03	Supp. Revenue Tax	72,596.03
	Discount on Taxes	27,213.99
145,000.00	Frontage Taxes on Forfeited Properties	150,973.94

\$1,914,450.84

\$1,947,638.77

\$2,335,696.00

\$2,337,650.40

\$3,486,116.00

\$3,241,596.14

\$ 60,000.00	Contribution by Sinking Fund Trustees	
	Deficit as at December 31st, 1931	\$ 266,199.77

\$3,546,116.00

\$3,507,795.91

CLASSIFICATION OF DEPARTMENTAL EXPENDITURES, 1931

Department	Salaries	Prtg. Post, Stationery, etc.	Transportation	Water, Phone, Rent, Insur., Fuel, Clean, etc.	Departmental Supplies, Uniforms, etc.	Repairs, Mtee. and Oper. of Bldg. Plant and Equip't	Mtee. of Streets, Scav., etc.	Mtee. of Parks, Bldgs. and Cemeteries	Total Expenditure
Assessor	\$ 24,261.11	\$ 2,283.74	\$ 497.08	\$ 361.39	\$	\$	\$	\$	\$ 27,403.32
Auditors	1,500.00	.....	.....	.....	.....	.....	.....	.....	1,500.00
Building Inspector	16,498.60	482.54	1,393.09	88.40	56.57	.....	.....	.....	18,519.20
Children's Shelter	7,536.76	.....	1,161.43	34.65	10,728.14	.....	.....	.....	19,460.98
City Clerk	7,010.13	383.79	.....	55.80	.....	.....	.....	.....	7,449.72
Civic Block	6,336.99	.....	.....	5,049.49	590.54	2,916.22	.....	.....	14,893.24
Civic Relief	8,832.70	471.18	858.13	316.51	37,622.05	.....	.....	.....	48,100.57
Commissioners	14,847.99	.....	.....	.....	.....	.....	.....	.....	.....
Less Dept'l Credits.....	10,000.00	.....	.....	.....	.....	.....	.....	.....	.....
Comptroller	4,847.99	787.48	.....	284.54	.....	.....	.....	.....	5,920.01
Less Dept'l Credits.....	19,414.51	.....	.....	.....	.....	.....	.....	.....	.....
Engineer's	10,110.00	.....	.....	.....	.....	.....	.....	.....	.....
Traffic Signs	9,304.51	542.76	12.00	180.24	.....	69,115.00	284,328.71	55,373.89	10,039.51
Damage Claims	29,493.86	1,478.76	7,300.30	7,543.28	.....	.....	2,661.33	.....	454,633.80
Ex. Grds. & Buildings.....	.....	.....	.....	.....	.....	.....	13,819.97	.....	2,661.33
Less Revenue .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fire .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fire, Water for Hyd'ts.....	192,982.76	691.05	2,400.00	11,539.34	6,145.03	17,866.01	.....	.....	17,866.01
Health	29,692.86	900.82	5,039.26	206.75	1,185.80	19,089.20	.....	.....	29,847.38
Industrial Commission.....	3,672.10	416.68	24.00	209.95	.....	44,692.50	.....	.....	44,692.50
Land	12,747.10	987.25	537.14	111.80	.....	.....	.....	.....	37,045.49
Legal	10,206.76	331.39	.....	490.15	.....	.....	.....	.....	4,322.73
Licenses	6,438.99	497.77	109.00	428.29	.....	.....	.....	.....	14,383.29
Markets	4,956.43	128.05	.....	1,411.14	1,385.50	.....	.....	.....	11,028.30
Police	157,638.61	1,982.73	4,500.99	3,766.67	9,770.72	4,037.79	.....	.....	7,474.05
Pound	1,298.55	40.20	205.26	663.17	152.60	.....	.....	.....	7,881.12
Street Lighting .....	.....	.....	.....	.....	.....	59,788.91	.....	.....	181,717.51
Treasurer	11,257.88	.....	.....	.....	.....	.....	.....	.....	2,359.78
Less Dept'l Credits.....	5,000.00	.....	.....	.....	.....	.....	.....	.....	59,788.91
Sundry Admin. Exp.....	6,237.88	710.65	.....	88.60	316.51	.....	.....	.....	7,353.64
Town Planning	3,520.72	1,911.27	147.90	40.50	.....	.....	.....	.....	1,911.27
	\$545,015.41	\$ 15,674.59	\$ 24,205.58	\$ 32,870.66	\$ 67,953.46	\$217,525.63	\$300,810.01	\$ 55,373.89	\$1,259,429.23

LAND DEPARTMENT**PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE
PROPERTIES DURING 1931****By Gross Sales and Exchanges:**

	Total
Land	\$ 86,078.35
Buildings	1,439.50
Exchange Property	2,300.00
	<u>\$ 89,817.85</u>

Less Commissions on Sales:

Agents' Sales	\$ 791.23
Departmental Sales	3,763.68
	<u>4,554.91</u>
	<u>\$ 85,262.94</u>

To Cost of Tax Sale Lands Sold:

1. Tax Arrears and Penalties	\$ 65,538.89
2. Amount Allowed on Exchange Lands	4,830.00
3. Tax Sale Costs, etc.	
Legal Cost on Property Sold	1,004.75
Dept'l Charges on Redemptions	418.52

Gross Cost of Property Sold	\$ 71,702.16
Surplus on Property Sales credited to Reserve for Uncollectible Taxes	\$ 13,470.78
	<u>\$ 85,262.94</u>
	<u>\$ 85,262.94</u>

SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1931**EXPENDITURE****Rented Buildings:**

Insurance	\$ 903.23
Maintenance	3,306.66
	<u>\$ 4,209.89</u>

Tax Sale Buildings:

Insurance	\$ 4,170.54
Maintenance	12,522.70
	<u>\$ 16,693.24</u>

	<u>\$ 20,903.13</u>
Balance to General Revenue Account	78,457.43
	<u>\$ 99,360.56</u>

REVENUE

Rented Buildings	\$ 16,738.53
Tax Sale Buildings	82,622.03
	<u>\$ 99,360.56</u>

DEPARTMENTAL ADMINISTRATION FOR YEAR 1931**EXPENDITURE****To Departmental:**

Salaries	\$12,747.10
Printing, etc.	987.25
Telephone Rents, etc.	537.14
Transportation	111.80
	<u>\$ 14,383.29</u>

REVENUE**By Commissions:**

Land Sales	\$ 3,899.42
Redemptions	418.52
Rents Collected	5,229.50
Sundries	27.00
	<u>\$ 9,574.44</u>

Balance to General Revenue Account	4,808.85
	<u>\$ 14,383.29</u>

STATEMENT OF ASSESSMENT AND TAXATION, 1931

Total Assessment	\$82,433,590.00
Exemptions	15,937,105.00
Net Assessment	66,496,485.00
Net Assessment for Municipal Purposes	66,496,485.00
School Assessment, Public	59,199,695.00
School Assessment, Separate	7,287,940.00
Tax Rate	49.50 Mills

(a) Tax Arrears from 1930—	
Dec. 31st, 1930, Tax Arrears Outstanding as per Tax Rolls.....	\$1,084,069.74
Against Lands Forfeited to City	<u>6,876,271.40</u>

(b) Arrears per Tax Rolls as above	\$1,084,069.74
Add Interest Penalties Accruing	94,959.81
Re-instatement Tax Sale Lands	21,049.79
Sundry Adjustments in Rolls	29,244.80
	<u>\$1,229,324.14</u>
Less Taxes and Penalties Transferred to	
Lands forfeited to City	\$150,967.98
Cancellations and Accounts	
Written Off	8,094.34
	<u>159,062.32</u>
	<u>1,070,261.82</u>

(c) Tax Levy, 1931—	
Municipal and School Taxes	\$3,257,046.15
Special Frontage Taxes	423,146.26
Water Frontage and Arrears	142,090.55
Boulevard Maintenance	6,005.81
Sanitary Tax	10,031.45
Prism Lights and Coal Chutes	1,935.53
Supplementary Revenue Tax	72,596.03
Business Tax	305,660.81
Service Tax	66,776.58
	<u>\$4,285,289.17</u>

Less Collections—	
Arrears of Taxes	\$ 577,843.86
Current Taxes	\$3,436,274.63
Add Discount	27,213.99
	<u>\$3,463,488.62</u>
	<u>\$4,041,332.48</u>
Arrears December 31st, 1931, as per Tax Rolls	<u>\$1,314,218.51</u>

(d) Lands Forfeited to City—	
Lands forfeited as at Dec. 31st, 1930	\$6,876,271.40
Less Sales per Land Dept. (Net)	\$45,148.89
Transferred to Tax Rolls	21,049.79
	<u>\$ 66,198.68</u>
	<u>\$6,810,072.72</u>
Add Taxes and Penalties Transferred	
from Tax Rolls	\$150,967.98
Sundry Adjustments	3,353.21
	<u>154,321.19</u>
	<u>\$6,964,393.91</u>

STATEMENT OF ASSESSMENT AND TAXATION, 1931*(Continued)***(e) Analysis of Collections—**

Arrears:	General Taxes	\$ 527,543.06	
	Business Taxes	39,888.89	
	Service Taxes	10,411.91	
		<u>\$ 577,843.86</u>	
	Sales and Redemptions against Lands Forfeited to City	\$ 45,148.89	\$ 622,992.75
Current:	General Taxes	\$3,121,808.63	
	Business Taxes	261,067.52	
	Service Taxes	53,398.48	
		<u>\$3,436,274.63</u>	
	Add Discount	27,213.99	\$3,463,488.62
			<u>\$4,086,481.37</u>
Total Collections			

(f) Analysis of Tax Arrears Outstanding December 31st, 1931—

General Taxes	\$1,247,349.73	
Business Taxes	52,683.28	
Service Taxes	14,185.50	
		<u>\$1,314,218.51</u>
Tax Sale Lands Forfeited to City	\$6,964,393.91	
Less Reserves	<u>\$2,833,596.57</u>	
		<u>\$4,130,797.34</u>
		<u>\$5,445,015.85</u>

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL	
			Municipal	Debentures	Public	School Separate	Public	School Separate
1892	\$ 673,694.00	\$ 6,300.07	8.00 Mills	.....	Levied by School District	5.00 Mills	8.00 Mills	
1893	964,005.00	13,877.72	7.50 "	.....	2.50 Mills	2.50 "	11.33 "	
1894	986,930.00	16,982.73	10.00 "	.....	4.50 "	2.50 "	16.05 "	
1895	1,131,780.00	16,034.72	6.00 "	.....	4.50 "	2.50 "	12.83 "	
1896	914,610.00	14,362.97	5.01 "	.....	5.00 "	2.53 "	14.30 "	
1897	768,630.00	15,913.74	3.00 "	.....	7.00 "	7.00 "	15.85 "	
1898	1,030,838.00	20,696.27	20,696.27	.....	4.05 "	7.00 "	17.00 "	
1899	1,186,249.00	21,368.84	6.60 "	.....	2.60 "	7.70 "	15.50 "	
1900	1,244,731.00	28,216.19	9.00 "	.....	7.25 "	10.75 "	19.50 "	
1901	1,335,912.00	33,369.11	9.50 "	.....	7.50 "	8.50 "	21.50 "	
1902	1,724,420.00	37,352.58	8.00 "	.....	6.50 "	5.00 "	16.50 "	
1903	3,298,100.00	54,824.70	8.00 "	.....	6.50 "	5.00 "	17.00 "	
1904	3,938,648.00	75,695.32	8.25 "	.....	4.00 "	4.50 "	16.00 "	
1905	6,620,985.00	115,637.90	10.00 "	.....	5.50 "	2.50 "	16.50 "	
1906	17,045,798.00	192,548.89	7.25 "	.....	5.30 "	2.50 "	10.50 "	
1907	21,965,700.00	328,442.39	8.00 "	.....	5.83 "	2.83 "	13.33 "	
1908	25,535,210.00	375,777.97	6.20 "	.....	3.70 "	3.70 "	14.50 "	
1909	25,584,990.00	582,506.37	9.98 "	.....	3.44 "	3.44 "	17.50 "	
1910	30,105,110.00	563,494.88	8.90 "	.....	4.20 "	4.20 "	17.00 "	
1911	46,494,740.00	586,371.84	6.90 "	.....	3.50 "	3.50 "	13.70 "	
1912	123,475,070.00	1,530,505.96	6.74 "	.....	3.06 "	2.20 "	12.00 "	
1913	188,539,110.00	3,471,444.39	9.05 "	.....	3.75 "	3.20 "	16.00 "	
1914	191,283,970.00	3,769,970.36	8.05 "	.....	4.28 "	3.20 "	17.50 "	
1915	171,361,830.00	3,358,662.33	6.57 "	.....	4.80 "	4.80 "	16.75 "	
1916	132,474,845.00	3,283,613.63	7.70 "	.....	5.15 "	5.15 "	21.00 "	
1917	100,917,090.00	3,186,641.16	9.25 "	.....	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,371.76	11.45 "	.....	8.80 "	8.80 "	35.30 "	
1919	79,665,530.00	3,701,763.47	12.35 "	.....	11.25 "	11.25 "	45.00 Mills	
1920	79,191,530.00	4,541,280.61	17.99 "	.....	15.66 "	12.42 "	39.90 "	
1921	80,213,935.00	4,103,302.16	12.10 "	.....	13.65 "	14.35 "	39.70 "	
1922	62,326,880.00	3,366,180.44	9.40 "	.....	18.85 "	16.70 "	37.55 "	
1923	61,935,100.00	3,293,723.65	10.35 "	.....	18.85 "	16.50 "	40.00 "	
1924	51,065,375.00	3,291,862.80	7.65 "	.....	19.25 "	15.50 "	36.93 "	
1925	29,829,245.00	3,444,036.86	11.77 "	.....	21.57 "	21.77 "	46.00 Mills	
1926	28,827,450.00	3,474,013.00	5.05 "	.....	21.77 "	21.77 "	44.35 "	
1927	59,163,865.00	3,606,843.69	4.50 "	.....	22.00 "	22.00 "	46.00 "	
1928	59,739,970.00	3,681,617.24	5.13 "	.....	22.70 "	22.70 "	47.00 "	
1929	63,176,880.00	3,864,321.60	5.24 "	.....	22.60 "	22.60 "	46.50 "	
1930	65,687,070.00	4,074,589.42	7.73 "	.....	25.80 "	22.80 "	47.50 "	
1931	66,496,485.00	4,285,289.17	4.24 "	.....	22.70 "	22.56 "	49.50 "	

THOMAS WALKER, Assessor and Collector.

SUMMARY OF UNEXPENDED DEBENTURE FUNDS

AS AT DECEMBER 31st, 1931

Bylaw	Purpose	Amount
68-29	Bridges	\$ 9,976.74
11-31	Electric Light Extensions	86,279.14
66-29	Incinerator and Scavenging Equipment	120,968.39
8-30	Engineering Equipment	3,939.69
69-29	Fire Dept., Building and Equipment	13,826.41
9-30	Local Improvements—City Share	15,875.98
52-30	Paving—City Share	7,505.73
472	Lands—Unspecified Purposes	4,652.50
21-22	Market Building	134.57
76-24	Subway—109th Street	14,414.86
64-29	Subway—97th Street	14,335.34
45-24	Street Protection Fences	268.53
20-26	Sewage Disposal Plant	7,769.29
18-29	Sewage Disposal Plant	8,107.54
11-31	Street Railway Extensions	31,407.67
11-31	Telephone Extensions	58,815.20
10-31	Waterworks Extensions	4,725.98
		<hr/>
		\$403,003.56

RESERVES FOR RENEWALS**Public Utilities—**

Electric Light Department	\$201,267.52	
Power Plant Department	85,648.09	
Street Railway Department	85,190.90	
Telephone Department	12,181.05	
Waterworks Department	134,629.17	
	<hr/>	\$ 518,916.73

Miscellaneous—

Engineer's Department, Plant and Equipment	\$ 35,584.04	
Fire Department, Equipment	15,424.71	
Police Department, Equipment	25,137.60	
Stores Department, Equipment	14,706.15	
Civic Garage, Equipment	8,469.86	
Markets Department, Equipment	2,640.00	
Miscellaneous	811.00	
	<hr/>	\$ 122,773.36
		<hr/>
		\$ 641,690.09

CAPITAL ACCOUNT**SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR YEAR ENDING DECEMBER 31st, 1931****RECEIPTS**

Balance Unexpended 1st Jan., 1931	\$ 468,350.26
Debentures Issued Per Schedule	1,140,975.00
	<hr/>
	\$1,609,325.26

DISBURSEMENTS

Bridges	\$ 65,181.50
Electric Light Extensions	94,086.69
Engineer's Equipment	4,665.00
Incinerator and Scavenging Equipment	1,320.42
Fire Department—Building and Equipment	43,468.12
City Share Sundry Local Improvements	25,326.55
Paving—City Share	172,494.27
Power House Extensions	16,415.48
Parks	1,554.28
Police Station, 102nd Avenue	100,000.00
Royal Alexandra Hospital	5,152.04
Subways	10,678.72
Sewers Construction	215,000.00
Street Improvements	540.78
Sewage Disposal Plants	4,197.82
Street Railway Extensions	212,932.66
Telephone Department Extensions	177,683.35
Waterworks Department Extensions	55,624.02
	<hr/>
	\$1,206,321.70
	<hr/>
	\$ 403,003.56

EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION

AS AT DECEMBER 31st, 1931

Purpose	Amount Expended	Local Improvements Pending Assessment	Suspense Unprovided for by Bylaw
Airfield Development	\$ 1,429.58	.....	\$ 1,429.58
Capital Hill Replotting	3,340.50	.....	3,340.50
Civic Centre Lands	11,169.75	.....	11,169.75
Groat Estate Lands	16,878.00	.....	16,878.00
Power House Extensions	80,180.61	.....	80,180.61
Golf Links Extensions	27,048.50	.....	27,048.50
Police Station	459.80	.....	459.80
Sewage Disposal Plant	42,630.80	.....	42,630.80
Sewers	69,268.42	.....	69,268.42
Public Works, Unemployment Relief	27,091.00	.....	27,091.00
Local Improvements:			
Whiteway Lighting	18,194.27	18,194.27	.....
Grading, Graveling and Boulevards	273,868.89	273,868.89	.....
Concrete Curbs	10,021.21	10,021.21	.....
Bituminous Walks	215,044.92	215,044.92	.....
Plank Walk Construction	18,061.41	18,061.41	.....
Paving	83,719.46	83,719.46	.....
	\$898,407.12	\$618,910.16	\$279,496.96

SUMMARY OF DEBENTURES ISSUED DURING THE YEAR 1931

Bylaw No.	Date	Purpose	Term	Interest	Par Value	Selling Price	Discount
52-30	May 1, 1931	Street Paving	20 years	4 1/2 %	180,000.00	94.12	\$10,584.00
58-30	May 1, 1931	Police Station	20 "	4 1/2 %	100,000.00	94.12	5,880.00
10-31	May 1, 1931	Water Extension	30 "	4 1/2 %	215,000.00	94.12	12,642.00
61-30	May 1, 1931	Telephone Equipment	20 "	4 1/2 %	120,000.00	94.12	7,056.00
10-31	May 1, 1931	Waterworks Extensions	30 "	4 1/2 %	60,350.00	94.12	3,548.58
11-31	May 1, 1931	Electric Light Extensions	20 "	4 1/2 %	161,150.00	94.12	9,475.62
11-31	May 1, 1931	Telephone Extensions	20 "	4 1/2 %	102,150.00	94.12	6,006.42
11-31	May 1, 1931	Street Railway Extensions	20 "	4 1/2 %	202,325.00	94.12	11,896.71
					\$1,140,975.00		\$67,089.33

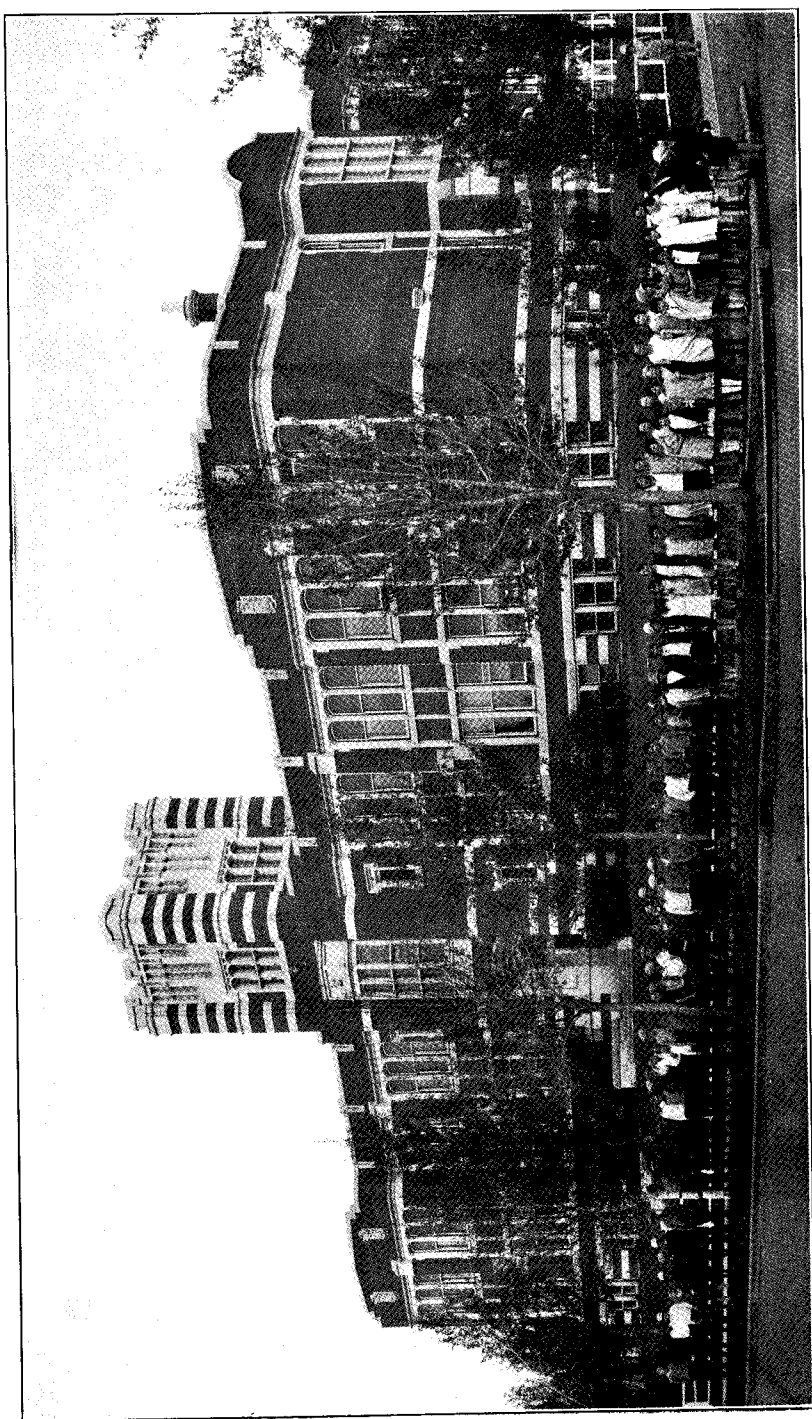
66-31 *Jul. 1 1931 Extended Dets.*

15 " 5 % 75,927.80 100.00

STATEMENT SHOWING POSITION OF FUNDED DEBT

AS AT JANUARY 1st AND DECEMBER 31st, 1931

	General Debt	Public Utilities Debt	Local Improvements Property Share	Total
Gross Debt, January 1st, 1931	\$21,316,280.26	\$11,661,946.35		\$37,634,275.24
Add New Issues in 1931, per Schedule	570,927.80	645,975.00	\$4,656,048.63	1,216,902.80
Transfers per Bylaws 19-1921 and 20-1922	1,946.66	1,946.66Cr.		
Less Maturities in 1931	\$21,889,154.72	\$12,305,974.69	\$4,656,048.63	38,851,178.04
Sinking Fund Investment as at January 1st, 1931	404,987.29	438,330.26	82,746.20	926,063.85
Increase During Year	5,039,218.53	5,888,827.11	2,306,631.64	13,228,677.28
	297,166.43	121,894.40	188,666.30	607,727.13
	\$5,741,372.25	\$6,449,051.87	\$2,572,044.14	\$14,762,468.26
Net Debt as at December 31st, 1931	\$16,147,782.47	\$5,856,922.82	\$2,084,004.49	\$24,088,709.78



King Edward Public School

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1931—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
Former City of Strathcona									
121	Sep. 1, 1906	Sewer System	16,000.00	Sep. 1	4 1/2	50	3,615.00	.....	.....
148	Jul. 1, 1906	Bonus C. P. R. Company	37,000.00	Jul. 1	5	40	14,618.44	.....	5,568.20
187	Nov. 5, 1907	Hospital	15,000.00	Nov. 5	5	40	.....	251.43	11,236.66
189	Nov. 30, 1907	Market Site	12,000.00	May 30	5	25	.....	637.42	28,584.06
227	Jun. 2, 1907	Sewers	77,000.00	May 5	5 1/2	40	.....	113.86	4,854.26
252	Jun. 2, 1908	Permanent Improvements	5,434.00	Dec. 2	6	25	.....	503.26	21,455.82
253	Jun. 2, 1908	Deficit	24,018.95	Dec. 2	6	25	.....	568.27	24,227.43
254	Jun. 2, 1908	Sewers	27,122.00	Dec. 2	6	25	.....	239.17	10,328.36
240	Feb. 25, 1908	Park Site	11,415.00	Aug. 25	5	25	.....	58.85	2,319.11
303	Feb. 13, 1909	Fire Dept. Equipment	3,910.00	Jan. 13	4 1/2	30	.....	30.10	1,186.16
306	Jul. 13, 1909	Street Improvements	2,000.00	Jan. 13	4 1/2	30	.....	180.62	7,117.72
308	Jul. 13, 1909	City Hall Building	34,318.56	Jan. 13	4 1/2	40	.....	284.10	11,195.58
310	Jul. 13, 1909	Sewers	15,000.00	Feb. 10	4 1/2	30	.....	225.77	8,863.61
312	Aug. 10, 1909	Fire Hall	8,019.88	Aug. 8	4 1/2	30	.....	120.72	4,504.59
331	Feb. 8, 1910	Deficit on Debentures	50,000.00	Aug. 8	4 1/2	40	.....	124.18	15,444.43
332	Feb. 8, 1910	High Level Bridge	15,000.00	Feb. 2	4 1/2	40	.....	452.77	4,527.37
350	Aug. 2, 1910	Mill Creek Bridge	32,000.00	Feb. 2	4 1/2	40	.....	264.90	9,657.75
351	Aug. 2, 1910	Sewers	3,000.00	Feb. 2	4 1/2	30	.....	45.16	1,646.45
354	Aug. 2, 1910	Street Grading	2,000.00	Feb. 2	4 1/2	30	.....	30.11	1,097.76
356	Aug. 2, 1910	Fire Hall	37,387.00	Jan. 1	4 1/2	40	.....	309.50	10,490.46
371	Jul. 1, 1911	Park Site	53,000.00	Jan. 1	5	40	.....	438.73	14,870.71
187	Jul. 1, 1911	Hospital	70,000.00	Jan. 1	4 1/2	40	.....	579.46	19,640.72
372	Jul. 1, 1911	East End Sewer	3,500.00	Jan. 1	4 1/2	30	.....	52.69	1,785.92
388	Jul. 1, 1911	City Hall Site	30,000.00	Jan. 1	4 1/2	40	.....	248.34	8,417.45
389	Jul. 1, 1911	Sewers	4,500.00	Jan. 1	4 1/2	30	.....	67.74	2,296.04
391	Jul. 1, 1911	Street Improvements	4,500.00	Jan. 1	4 1/2	30	.....	67.74	2,296.04
395	Jul. 1, 1911	Market Site	5,500.00	Jan. 1	4 1/2	30	.....	85.80	2,806.49
397	Jul. 1, 1911	Fire Hall Site	5,500.00	Jan. 1	4 1/2	30	.....	413.90	14,029.09
398	Jul. 1, 1911	Fire Hall	50,000.00	Jan. 1	4 1/2	40	.....	75.27	2,551.26
399	Jul. 1, 1911	Hospital	5,000.00	Jan. 1	4 1/2	30	.....	.....	.....
City of Edmonton									
358	Apr. 1, 1912	Children's Shelter	36,986.66	Oct. 1	4 1/2	20	.....	1,118.57	35,442.17
366	Apr. 1, 1912	Improvements Exhibition Grounds and Buildings	104,146.67	Oct. 1	4 1/2	20	.....	3,149.66	99,797.79

376	Apr.	1, 1912	Street Paving	1	Apr.	1	4 1/2	20	5,637.01	178,610.11
377	Apr.	1, 1912	Civic Stables	1	Apr.	1	4 1/2	20	235.49	7,461.56
379	Apr.	1, 1912	Addition to Warehouse	1	Apr.	1	4 1/2	20	456.26	14,456.71
384	Apr.	1, 1912	Bonus Royal Alex. Hospital	1	Apr.	1	4 1/2	20	451.21	14,296.70
387	Apr.	1, 1912	Land for Street Purposes	1	Apr.	1	4 1/2	40	253.81	8,042.03
395	Apr.	1, 1912	Police Station Sites	1	Apr.	1	4 1/2	40	530.35	10,467.23
399	Apr.	1, 1912	Fire Hall Sites	1	Apr.	1	4 1/2	40	40.29	1,276.60
398	Apr.	1, 1912	Sewer Extensions	1	Apr.	1	4 1/2	40	5,889.96	186,654.90
440	Jan.	30, 1912	Cement Walks	30	Jan.	30	4 1/2	20	499.00	15,938.28
443	Jan.	12, 1912	Industrial Sites	12	Jan.	12	4 1/2	20	588.08	17,257.94
437	Jan.	12, 1912	Land for Street Purposes	12	Jan.	12	4 1/2	40	452.78	2,599.26
438	Jan.	30, 1912	Incinerator	30	Jan.	30	4 1/2	40	453.30	14,342.49
436	Jan.	12, 1912	Public Library South Side	12	Jan.	12	4 1/2	20	206.96	6,625.92
392	Jan.	1, 1913	Civic Office Building	1	Jan.	1	5	20	6,820.18	201,700.82
393	Jan.	1, 1913	Police Building	1	Jan.	1	4 1/2	20	2,281.40	67,378.53
391	Jan.	1, 1913	Civic Office Building Site	1	Jan.	1	4 1/2	20	632.51	18,681.27
393	Jan.	1, 1913	Parks, 14th Street	1	Jan.	1	4 1/2	40	217.25	6,925.37
428	Jan.	1, 1913	Bridges, 42nd Street	1	Jan.	1	5	20	1,172	6,434.76
431	Jan.	1, 1913	Land for Parks and Driveways	1	Jan.	1	5	40	1,164.40	34,887.77
433	Jan.	1, 1913	Storage Yards South Side	1	Jan.	1	5	40	1,543.88	16,063.58
401	Apr.	1, 1913	Building for Stores	1	Apr.	1	5	20	2,810.56	82,035.48
463	Apr.	1, 1913	1st Street Market Building	1	Apr.	1	5	20	2,767.00	80,764.04
468	Apr.	1, 1913	Syntheona Hospital Bonus	1	Apr.	1	5	20	4,356.25	127,160.32
476	Apr.	1, 1913	Police and Fire Stations	1	Apr.	1	5	20	2,104.68	61,432.05
469	Apr.	1, 1913	Civic Building Furniture and Fittings	1	Apr.	1	5	20	851.21	24,845.37
470	Apr.	1, 1913	Royal Alex.	1	Apr.	1	5	20	4,945.27	144,344.05
474	Aug.	1, 1913	Stores, Site	1	Aug.	1	5	40	161.15	4,627.52
473	Aug.	1, 1913	Fire Hall Site	1	Aug.	1	5	40	40.29	1,157.05
510	Aug.	1, 1913	Fifth Street Bridges	1	Aug.	1	5	40	1,482.57	42,576.66
510	Aug.	1, 1913	Sewer Extensions 1913	1	Aug.	1	5	40	5,390.41	154,802.60
570	Aug.	1, 1913	City Share Local Improvements	1	Aug.	1	5	20	13,319.88	382,522.31
571	Aug.	1, 1913	City Share Local Improvements	1	Aug.	1	5	20	309.08	8,876.21
510	Dec.	1, 1913	Sewer Extensions 1913	1	Dec.	1	5	40	7,908.35	223,395.02
394	Dec.	1, 1913	Parks, Golf Links	1	Dec.	1	5	40	2,501.82	70,671.39
406	Dec.	1, 1913	Parks, Golf Links	1	Dec.	1	5	40	459.27	12,973.46
390	Dec.	1, 1913	Isolation Hospital	1	Dec.	1	5	20	2,340.17	66,105.10
552	Jul.	1, 1914	Fire Equipment	1	Jul.	1	5	20	1,928.07	51,071.00
554	Jul.	1, 1914	Exhibition Buildings	1	Jul.	1	5	20	2,384.33	63,156.49
555	Jul.	1, 1914	Civic Buildings and Furniture	1	Jul.	1	5	20	868.37	23,001.51
556	Jul.	1, 1914	Police and Fire Stations	1	Jul.	1	5	20	2,472.64	65,495.65
580	Jul.	1, 1914	Children's Shelter	1	Jul.	1	5	20	206.05	5,457.88
558	Jul.	1, 1914	City Share Paving	1	Jul.	1	5	20	4,929.54	130,574.39
670	May	1, 1914	C. P. R. Co. Entrance	1	May	1	5	30	4,665.95	104,049.82
557	Jul.	1, 1914	Discount on Debentures	1	Jul.	1	5	20	5,383.18	142,590.47
559	Jul.	1, 1914	Parks Improvements	1	Jul.	1	5	20	5,177.47	57,677.15
574	Jul.	1, 1914	City Share Paving and Concrete Walks	1	Jul.	1	5	20	2,268.19	60,080.16

GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1931—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
19-1920	Aug. 26, 1920	Swift Sewer	35,500.00	Feb. 26 Aug. 26	6	40	.....	293.87	4,247.58
19-579	.....	.....	.....	.....	.....	.....	.....	.....	.....
19-1921	Jun. 1, 1921	Sewers	654,905.51	Dec. 1 Jun. 1	7	20	.....	5,421.41	143,603.12
19-580	.....	.....	.....	.....	.....	.....	.....	.....	.....
19-1921	Jun. 1, 1921	Fire Hall Sites	5,845.00	Dec. 1 Jun. 1	7	20	.....	48.35	1,280.70
19-581	.....	.....	.....	.....	.....	.....	.....	.....	.....
19-1921	Jun. 1, 1921	Police Station Sites	24,820.00	Dec. 1 Jun. 1	7	20	.....	205.46	5,442.25
19-574	.....	.....	.....	.....	.....	.....	.....	.....	.....
19-1921	Jun. 1, 1921	City Share Paving and Concrete Walks	170,280.00	Dec. 1 Jun. 1	7	20	.....	5,149.71	136,406.29
19-581	.....	.....	.....	.....	.....	.....	.....	.....	.....
19-1921	Jun. 1, 1921	Saskatchewan Drive	45,260.00	Dec. 1 Jun. 1	7	20	.....	1,368.78	36,256.45
19-1921	Jun. 1, 1921	Sinking Fund to Equalize	130,424.80	Dec. 1 Jun. 1	7	20	.....	10,459.10	135,391.89
19-1921	Jun. 1, 1921	Sundry Public Works	.....	.....	.....	.....	.....	.....	171,743.45
19-556	.....	.....	.....	.....	.....	.....	.....	.....	.....
48-1921	Jul. 1, 1914	Police and Fire Stations	40,000.00	Jan. 1 Jul. 1	7	20	.....	1,209.70	32,042.72
20-1922	Apr. 1, 1922	Refunding Issue, 1922 (Sinking Fund to cover deficiency at maturity date)	726,615.47	Oct. 1 Apr. 1	5 1/2	25	.....	2,221.54	25,415.38
21-1922	May 1, 1922	Sundry Public Works	374,766.27	Nov. 1 May 1	5 1/2	30	.....	5,640.77	64,277.25
16-1922	May 1, 1923	Carnegie Library	12,315.00	May 1 May 1	6	20	10,089.65	.....	.....
16-1923	May 1, 1923	Fire Equipment	406,900.00	Nov. 1 May 1	5 1/2	30	.....	185.36	1,829.18
16-1923	May 1, 1923	Refunding Issue	38,114.25	Nov. 1 May 1	5 1/2	30	.....	6,124.43	60,437.63
29-1923	May 1, 1923	City Share Paving	216,541.00	Sep. 1 Mar. 1	5 1/2	20	.....	5,547.91	55,547.91
12-1924	Mar. 1, 1924	Sewers	673,459.00	Sep. 1 Mar. 1	5 1/2	20	.....	20,367.14	172,757.95
12-1924	Mar. 1, 1924	Short Term Loan	95,000.00	Sep. 1 Mar. 1	5 1/2	30	.....	1,429.89	12,128.60
20-1923	Mar. 1, 1924	Royal Alexandra Hospital	25,000.00	Sep. 1 Mar. 1	5 1/2	40	.....	206.96	1,755.47
46-1923	Mar. 1, 1924	Widening Norwood Boulevard	10,000.00	Sep. 1 Mar. 1	5 1/2	10	.....	795.05	6,743.77
45-1923	Mar. 1, 1924	City Share Local Improvements	60,000.00	Sep. 1 Mar. 1	5 1/2	20	.....	1,814.56	15,391.45
25-1923	Mar. 1, 1924	Paving Alberta Avenue	20,000.00	Sep. 1 Mar. 1	5 1/2	20	.....	604.85	5,130.45
44-1924	Jul. 1, 1924	Rehabilitating Hospital	20,000.00	Sep. 1 Jul. 1	5 1/2	20	.....	92.00	767.84
45-1924	Jul. 1, 1924	Rehabilitating Public Works	3,042.00	Jan. 1 Jul. 1	5 1/2	20	.....	4,107.21	34,279.25
47-1924	Jul. 1, 1924	Sewers	51,660.00	Jan. 1 Jul. 1	5 1/2	10	.....	898.21	8,982.21
49-1924	Jul. 1, 1924	Calder Sewer	25,000.00	Jan. 1 Jul. 1	5 1/2	40	.....	756.06	6,310.17
48-1924	Jul. 2, 1924	Sewerage Disposal Plant	20,000.00	Jan. 1 Jul. 2	5 1/2	40	.....	711.92	5,940.97
75-1924	Feb. 16, 1925	101st Street Subway	238,000.00	Aug. 15 Feb. 15	5 1/2	40	.....	1,655.56	13,986.73
76-1924	Feb. 16, 1925	109th Street Subway	33,000.00	Aug. 15 Feb. 15	5 1/2	40	.....	1,970.20	13,986.73
84-1924	Feb. 16, 1925	Sewers	59,400.00	Aug. 15 Feb. 15	5 1/2	40	.....	273.18	1,939.35
2-1925	Feb. 16, 1925	Sewers	63,000.00	Aug. 15 Feb. 15	5 1/2	40	.....	491.72	3,490.80
17-1925	Jun. 15, 1925	Short Term Loan Consolidation	892,000.00	Dec. 15 Jun. 15	5 1/2	20	.....	521.52	3,702.34
								26,976.40	188,493.06

37-1925	Nov.	1, 1925	Short Term Loan Consolidation	400,000.00	May	1	Nov.	1	5 1/2	20	12,097.04	82,959.28
38-1925	Nov.	1, 1925	Consolidated Issue	7,000.00	May	1	Nov.	1	5 1/2	15	211.70	1,451.80
39-1925	Jan.	1, 1926	Bridges	2,000.00	Jul.	1	Jan.	1	5 1/2	20	82.68	537.66
13-1926	Nov.	1, 1925	Short Term Loan Consolidation	1,000,000.00	May	1	Nov.	1	5 1/2	15	30,242.39	207,398.13
25-1926	Nov.	1, 1925	Short Term Loan Consolidation	500,000.00	May	1	Nov.	1	5 1/2	20	15,121.30	103,699.10
21-1926	Jun.	1, 1926	Short Term Loan Consolidation	233,000.00	Dec.	1	Jun.	1	5 1/2	20	7,046.52	40,072.55
27-1926	Nov.	1, 1925	Short Term Loan Consolidation	750,000.00	May	1	Nov.	1	5 1/2	20	22,681.94	155,548.57
40-1926	Nov.	1, 1925	Short Term Loan Consolidation	1,248,000.00	May	1	Nov.	1	5 1/2	20	37,742.75	258,832.85
6-1926	Jan.	1, 1926	Short Term Loan Consolidation	368.72	May	1	Nov.	1	5 1/2	20	11.15	76.46
20-1926	Jan.	1, 1926	Sewer Construction	18,000.00	Jul.	1	Jan.	1	5 1/2	30	270.93	1,571.71
16-1926	Dec.	1, 1926	Sewer Construction	12,000.00	Jul.	1	Jan.	1	5 1/2	30	180.62	1,047.81
17-1926	Dec.	1, 1926	Sewage Disposal Plant	78,750.00	Dec.	1	Dec.	1	5	20	2,381.60	13,543.82
18-1926	Dec.	1, 1926	City's Share Local Improvements	10,000.00	Jun.	1	Dec.	1	5	20	795.05	4,411.20
18-1926	Dec.	1, 1926	Paving Norwood Boulevard	33,200.00	Jun.	1	Dec.	1	5	20	402.22	2,231.65
37-1927	Dec.	1, 1926	Paving Nelson Avenue	39,200.00	Jun.	1	Dec.	1	5	20	1,185.51	6,577.61
37-1927	Dec.	1, 1926	Grading and Graveling	73,500.00	Jun.	1	Dec.	1	5	20	32,422.22	8,736.04
41-1927	Dec.	1, 1927	City Share Local Improvements	25,000.00	Jun.	1	Dec.	1	4 1/2	10	2,034.47	8,736.04
21-1927	Dec.	1, 1927	Sewers, Wadhurst Park, Pump	3,000.00	Jun.	1	Dec.	1	4 1/2	30	406.89	1,747.19
42-1927	Dec.	1, 1927	Sewers	49,135.00	Jun.	1	Dec.	1	4 1/2	30	805.73	3,459.82
54-1927	Dec.	1, 1927	Sewers	59,000.00	Jun.	1	Dec.	1	4 1/2	30	967.10	4,152.74
4-1928	Dec.	1, 1927	Consolidated Debentures	28,082.00	Jun.	1	Dec.	1	4 1/2	30	460.31	1,976.57
12-1928	Dec.	1, 1927	Storm Sewer	36,500.00	Jun.	1	Dec.	1	4 1/2	30	538.29	2,360.07
13-1928	Nov.	1, 1928	Bridges	34,000.00	May	1	Nov.	1	5	15	1,635.87	5,171.00
37-1928	Nov.	1, 1928	General Equipment	27,500.00	May	1	Nov.	1	5	10	2,237.92	7,074.08
14-1928	Nov.	1, 1928	Sewers	151,000.00	May	1	Nov.	1	5	30	2,475.12	7,823.88
43-1927	Nov.	1, 1928	City's Share Street Paving	96,434.00	May	1	Nov.	1	5	30	3,716.77	7,823.88
15-1929	Jun.	1, 1928	Fire Alarm and Equipment	10,000.00	Dec.	1	Jun.	1	5	15	4,814.38	10,097.65
11-1929	Jun.	1, 1928	City's Share Paving	86,525.00	Dec.	1	Jun.	1	5	20	2,758.08	5,786.39
14-1929	Jun.	1, 1928	Repairs and Alterations to No. 2 Fire Hall	50,000.00	Dec.	1	Jun.	1	5	20	1,593.81	3,344.93
13-1929	Jun.	1, 1929	Royal Alexandra Hospital	292,688.00	Dec.	1	Jun.	1	5	25	6,567.63	13,783.50
2-1929	Sep.	2, 1929	City's Share Local Improvements	50,000.00	Mar.	1	Sep.	1	5	10	8,445.11	8,445.11
2-1929	Sep.	2, 1929	Engine and Equipment	20,000.00	Mar.	1	Sep.	1	5	10	1,697.57	2,378.03
15-1929	Sep.	2, 1929	City's Share Grading and Graveling	60,000.00	Mar.	1	Sep.	1	5	10	4,882.73	10,134.14
15-1929	Sep.	2, 1929	Repairs to Lafla Ravine Bridge	10,000.00	Mar.	1	Sep.	1	5	15	4,881.11	998.61
18-1929	Sep.	2, 1929	City's Share Grading and Graveling	304,850.00	Mar.	1	Sep.	1	5	30	4,996.97	10,371.24
46-1927	Sep.	2, 1929	City's Share Grading and Graveling	25,000.00	Mar.	1	Sep.	1	5	30	2,034.47	4,222.56
47-1927	Sep.	2, 1929	City's Share Grading and Graveling	45,000.00	Mar.	1	Sep.	1	5	15	3,682.05	7,600.61
62-1929	Apr.	1, 1930	Albion	35,000.00	Oct.	1	Apr.	1	5	15	1,740.87	1,740.87
64-1929	Apr.	1, 1930	Paving City's Share	173,500.00	Oct.	1	Apr.	1	5	20	5,578.32	5,766.76
65-1929	Apr.	1, 1930	Parks	75,500.00	Oct.	1	Apr.	1	5	20	1,245.48	1,245.48
66-1929	Apr.	1, 1930	Incinerator	25,000.00	Oct.	1	Apr.	1	5	20	796.90	823.82
67-1929	Apr.	1, 1930	Hospitals	125,000.00	Oct.	1	Apr.	1	5	15	6,014.29	6,217.39
68-1929	Apr.	1, 1930	Bridges	85,000.00	Oct.	1	Apr.	1	5	25	1,907.32	1,971.75
69-1929	Apr.	1, 1930	Fire Department	100,000.00	Oct.	1	Apr.	1	5	20	3,187.61	3,295.29
69-1929	Apr.	1, 1930	City's Share Grading and Graveling	40,000.00	Oct.	1	Apr.	1	5	15	1,924.55	1,989.56
63-1929	Sep.	15, 1930	City's Share Grading and Graveling	30,000.00	Mar.	15	Sep.	15	5	10	2,441.36	2,473.57

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1931—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
8-1930	Sep. 15, 1930	Public Works Equipment	23,500.00	Mar. 15	5	10	.....	1,912.40	1,937.63
9-1930	Sep. 15, 1930	City's Share Local Improvements	50,000.00	Mar. 15	5	10	.....	4,068.94	4,122.62
11-1930	Sep. 15, 1930	Sewerage System	313,500.00	Mar. 15	5	30	.....	5,138.75	5,206.54
52-1930	May 1, 1931	City Share, Street Paving	180,000.00	Nov. 1	4 ½	20	.....	5,737.71	.....
15-1931	May 1, 1931	Police Station	100,000.00	Nov. 1	4 ½	20	.....	3,187.61	.....
58-1930	May 1, 1931	Sewers	215,000.00	Nov. 1	4 ½	30	.....	3,524.18	.....
15-1931	Jul. 1, 1931	Refunding Issue 1931	75,927.80	Jan. 1	5	15	.....	3,653.18	.....
66-1931			21,742,882.21				176,683.99		6,362,519.75
Less to Special Debt as sanctioned by Charter Amendments, year 1922			82,030.79	Deduct Sinking Fund on Bylaws affected by extended term of repayment scheme					954,225.12
Less Debentures redeemed			21,660,851.42	Deduct Adjustment of Sinking Fund on portion of debt refunded					5,408,294.63
			176,683.99						71,909.67
			21,484,167.43						5,336,384.96

The original Bylaws Nos. 579, 561, 563, are dated July 1, 1914, for a period of 40 years. Bylaws 574, 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under Bylaw No. 19-1921, dated June 1st, 1921, and mature in twenty years, but the Sinking Fund is computed in terms of the original Bylaw, with the necessary additional Sinking Fund to provide the full sum required at maturity date.

SPECIAL DEBT DEBENTURES

AS AT DECEMBER 31st, 1931

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
281	Oct. 31, 1904	Town of Edmonton Local Improvements	\$ 36,000.00	Oct. 31	5	40	16,590.68		
43	Nov. 1, 1905	City of Edmonton Local Improvements	13,082.52	Nov. 1	4 1/2	40	5,814.59	315.27	13,234.49
70	Oct. 1, 1906	"	38,084.52	Oct. 1	4 1/2	40		136.97	6,171.42
146	Oct. 1, 1907	"	16,546.67	Oct. 1	5	40		435.10	18,703.01
173	Apr. 1, 1908	"	52,560.00	Apr. 1	4 1/2	40		554.63	22,137.73
193	Apr. 1, 1909	"	58,400.00	Apr. 1	4 1/2	40		483.43	17,701.36
376	Jul. 1, 1910	"	32,120.00	Jul. 1	4 1/2	40		265.90	9,012.65
346	Jul. 1, 1911	"	32,120.00	Jul. 1	4 1/2	40		689.41	11,844.13
443	Apr. 1, 1912	"	11,757.94	Apr. 1	4 1/2	20		353.37	11,266.32
444	Apr. 1, 1912	"	142,106.57	Apr. 1	5	20		4,235.68	125,542.00
455	Apr. 1, 1913	"	44,286.57	Apr. 1	5	20		1,066.61	45,352.65
512	Aug. 1, 1913	"	799,593.33	Aug. 1	5	20		24,131.81	823,725.14
510	Aug. 1, 1913	"	836,046.66	Aug. 1	5	20		25,830.06	861,876.39
520	Aug. 1, 1913	"	98,306.66	Aug. 1	5	40		813.80	99,120.46
507	Aug. 1, 1913	"	28,713.33	Aug. 1	5	40		868.37	29,581.70
530	Dec. 1, 1913	"	364,026.67	Dec. 1	5	20		3,013.48	367,040.15
627	Apr. 1, 1915	"	40,527.12	Apr. 1	5	20		1,225.65	41,752.77
659	Dec. 1, 1915	"	10,000.00	Dec. 1	6	20		302.43	10,302.43
665	Jun. 1, 1921	"	412,686.49	Jun. 1	7	20		12,480.70	425,167.19
19-1921	Jun. 1, 1921	"	8,363.20	Jun. 1	7	20		252.92	8,616.12
666	Jun. 1, 1921	"	126,046.66	Jun. 1	5 1/2	25		160.43	126,207.09
19-1922	Apr. 1, 1922	Refunding	19,379.87	Apr. 1	6	40		102.92	19,482.79
43-1921	May 1, 1922	Local Improvements	12,432.69	May 1	6	40		2,683.65	15,116.34
3-1923	Mar. 1, 1923	"	33,754.63	Mar. 1	5 1/2	20		103.42	33,858.05
41-1923	Mar. 1, 1924	"	3,419.74	Mar. 1	5 1/2	20		62.55	3,482.29
43-1923	Mar. 1, 1924	"	597.15	Mar. 1	6	8			597.15
45-1921	Mar. 1, 1924	"		Mar. 1	6	8			

CITY OF EDMONTON

SPECIAL DEBT DEBENTURES AS AT DECEMBER 31st, 1931—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
4-1923	Jul. 1, 1924	Local Improvements	3,728.14	Jan. 1	6	8	.....	390.42	3,258.49
6-1923	Jul. 1, 1924	"	37,771.92	Jan. 1	5½	10	.....	3,003.04	25,063.72
74-1924	Jul. 1, 1924	"	2,673.20	Jan. 1	5½	8	.....	279.94	2,336.41
73-1924	Jul. 1, 1924	"	1,312.48	Jan. 1	5½	40	.....	10.87	90.72
7-1924	Jul. 1, 1924	"	43,932.95	Jan. 1	5½	40	.....	363.68	3,035.32
8-1924	Jul. 1, 1924	"	31,409.70	Aug. 15	5½	8	.....	3,289.28	23,351.08
59-1924	Feb. 16, 1925	"	35,732.41	Aug. 15	5½	10	.....	2,840.89	20,167.89
60-1924	Feb. 16, 1925	"	32,056.80	Aug. 15	5½	40	.....	2,653.37	1,883.90
61-1924	Feb. 16, 1925	"	4,958.92	Aug. 15	5½	20	.....	149.97	1,064.66
62-1924	Feb. 16, 1925	"	2,002.31	Aug. 15	5½	8	.....	209.69	1,216.44
51-1925	Jan. 1, 1926	"	1,560.24	Jul. 1	5½	20	.....	47.19	273.75
54-1925	Jan. 1, 1926	"	69,205.38	Jul. 1	5½	10	.....	5,502.14	31,918.76
47-1925	Jan. 1, 1926	"	3,096.92	Jul. 1	5½	10	.....	246.22	1,428.36
52-1925	Jan. 1, 1926	"	16,250.43	Jul. 1	5½	10	.....	1,291.98	7,494.97
4-1926	Jan. 1, 1926	"	13,807.03	Jul. 1	5½	20	.....	417.56	2,422.33
53-1926	Jan. 1, 1926	"	1,041.99	Jul. 1	5½	20	.....	31.51	182.79
5-1926	Jan. 1, 1926	"	14,376.25	Jun. 1	5	10	.....	1,169.92	5,023.65
18-1927	Dec. 1, 1927	"	13,874.68	Jun. 1	5	10	.....	1,129.11	4,848.42
3-1927	Dec. 1, 1927	"	57,810.14	Jun. 1	5	15	.....	2,781.47	11,943.67
4-1927	Dec. 1, 1927	"	1,210.25	Jun. 1	5	15	.....	58.23	250.04
19-1927	Dec. 1, 1927	"	58,369.68	Jun. 1	5	20	.....	1,860.60	7,989.14
20-1927	Dec. 1, 1927	"	9,211.20	Jun. 1	5	20	.....	1,683.73	7,229.96
2-1927	Dec. 1, 1927	"	116.12	Jun. 1	5	5	.....	21.23	91.17
17-1927	Dec. 1, 1927	"	52,039.31	May 1	4½	10	.....	4,234.90	13,386.55
22-1928	Nov. 1, 1928	"	61,513.66	May 1	4½	15	.....	2,959.66	9,355.31
23-1928	Nov. 1, 1928	"	28,875.72	May 1	4½	20	.....	920.45	2,909.35
24-1928	Nov. 1, 1928	"	107,689.53	Jun. 15	5	20	.....	3,432.73	10,789.52
49-1928	Dec. 15, 1929	"	13,062.86	May 1	4½	5	.....	2,387.79	7,547.83
21-1928	Nov. 1, 1928	"	55,809.40	Mar. 1	5	15	.....	2,685.20	5,175.15
43-1929	Sep. 2, 1929	"	42,967.81	Mar. 1	5	20	.....	1,354.43	2,842.71
44-1929	Sep. 2, 1929	"	7,409.70	Mar. 1	5	5	.....	1,369.65	2,811.13
41-1929	Sep. 2, 1929	"	90,964.56	Jun. 28	5	10	.....	7,402.59	15,143.90
59-1929	Sep. 15, 1930	"	5,720.66	Mar. 15	5	5	.....	1,045.69	1,059.48
41-1930	Sep. 15, 1930	"	90,883.06	Mar. 15	5	10	.....	7,395.96	7,493.53
42-1930	Sep. 15, 1930	"					.....	

43-1930 44-1930	Sep. 15, 1930 Sep. 15, 1930	Local Improvements "	22,707.14 129,590.06	Mar. 15 Mar. 15	Sep. 15 Sep. 15	5 5	15 20	1,092.53 4,130.83	1,106.94 4,185.32
			\$4,513,376.91						\$2,396,309.51
		Add from General Debt as sanctioned by Charter Amendments, Year 1922	82,030.79	Add adjustment of Sinking Fund on portion of Debt refunded					92,988.43
			\$4,595,407.70						\$2,489,297.94
		Less Debentures Redeemed	22,105.27						
			\$4,573,302.43						

Original Bylaws Nos. 590 and 604 are dated July 1, 1917, for a period of 10 years. Nos. 665 and 666 are dated July 1, 1917, for a period of 20 years. They are all consolidated under Bylaw 19-1921, dated June 1, 1921, and mature in 20 years. But the Sinking Fund is computed in terms of the original Bylaws with the necessary additional Sinking Fund to provide the full sum required at maturing date.

POWER HOUSE DEBENTURE DEBT

AS AT DECEMBER 31st, 1931

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
City of Strathcona									
121	Jun. 1, 1906	Power Plant	\$ 49,000.00	Jun. 1	4 1/2	50	\$ 11,070.93		
302	Jul. 1, 1911	"	75,000.00	Jan. 1	4 1/2	30		\$ 1,128.86	\$ 38,262.56
City of Edmonton									
276	Aug. 8, 1904	Power Plant	15,000.00	Aug. 8	4 1/2	40		124.17	6,923.11
101	Oct. 1, 1907	"	23,851.25	Apr. 1	5	40		214.00	9,643.15
141	Oct. 1, 1907	"	12,114.27	Oct. 1	5	40		194.64	8,769.85
326	Jul. 1, 1908	"	1,946.57	Apr. 1	5	40		100.29	4,314.02
371	Jul. 1, 1911	"	170,820.00	Jan. 1	4 1/2	40		16.11	546.04
367	Apr. 1, 1912	"	29,686.57	Oct. 1	4 1/2	20		5,397.84	163,687.31
466	Apr. 1, 1913	"	395,173.33	Oct. 1	4 1/2	20		11,851.77	98,481.02
475	Apr. 1, 1913	"	68,648.28	Oct. 1	5	20		2,076.10	348,831.49
551	Apr. 1, 1912	"	31,883.39	Oct. 1	4 1/2	20		964.24	30,597.84
526	Jun. 1, 1921	"	137,240.00	Dec. 1	7	20		4,150.49	30,352.20
19-1921	Jun. 1, 1921	"	97,500.00	Jan. 1	7	20		2,948.65	117,243.01
26-1921	Jul. 1, 1921	"	163,236.28	Jul. 1	5 1/2	25			38,017.54
20-1922	Apr. 1, 1922	Refunding Issue	191,039.83	Oct. 1	5 1/2	30		2,375.73	32,769.29
21-1922	May 1, 1922	Power Plant	85,400.00	Nov. 1	5 1/2	30		1,283.39	12,684.60
24-1923	May 1, 1923	"	90,000.00	Nov. 1	5 1/2	30		2,868.85	12,318.89
6-1927	Dec. 1, 1927	"	137,500.00	Jun. 1	4 1/2	20		4,382.97	4,531.03
10-1930	Apr. 1, 1930	"		Oct. 1	5	20			
			\$1,800,572.75				\$ 11,070.93		\$918,134.95
Less Debentures Redeemed									
			11,070.93	Add Sinking Fund on portion of Debt refunded.....					
			\$1,789,501.82						142,724.94
									\$1,060,859.89

Original Bylaw 526 is dated December 1, 1913, for a period of 20 years. This Bylaw is consolidated with others and issued under Bylaw 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original Bylaw with the necessary additional Sinking Fund to provide the full sum required at maturity date.

TELEPHONE DEBENTURE DEBT

AS AT DECEMBER 31st, 1931

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
		City of Edmonton							
65	Oct. 1, 1906	Telephone Plant	\$ 65,000.00	Oct. 1	4 1/2	40	\$ 27,064.58	306.52	13,175.93
165	Apr. 1, 1908	"	37,026.67	Oct. 1	5	40		912.52	28,913.43
374	Apr. 1, 1912	"	30,173.34	Oct. 1	4 1/2	20		6,525.74	197,264.17
375	Apr. 1, 1912	"	205,860.00	Oct. 1	4 1/2	20		116.83	3,701.79
373	Apr. 1, 1912	"	14,113.34	Oct. 1	4 1/2	40		181.29	5,354.43
430	Jan. 1, 1913	"	21,900.00	Jul. 1	5	40		21,238.16	619,905.92
467	Apr. 1, 1913	"	702,260.00	Oct. 1	5	20		4,592.04	134,033.87
469	Apr. 1, 1913	"	151,840.00	Oct. 1	5	20		16.45	480.15
479	Apr. 1, 1913	"	543.84	Oct. 1	5	20		269.93	7,624.98
405	Dec. 1, 1913	"	32,606.67	Jun. 1	5	40		7,863.07	126,992.01
29-1919	Sep. 15, 1919	"	260,000.00	Mar. 15	6	20		1,854.48	49,121.74
550	Jul. 1, 1914	"	61,320.00	Jan. 1	5	20		2,279.03	25,969.82
20-1922	Apr. 1, 1922	Refunding Issue	255,013.33	Oct. 1	5 1/2	25		604.85	5,048.14
21-1922	May 1, 1922	Telephone Plant	151,416.09	Nov. 1	5 1/2	30		514.12	2,852.51
44-1924	Jul. 1, 1924	"	20,000.00	Jan. 1	5	20		427.14	1,834.15
45-1924	Dec. 1, 1924	"	17,000.00	Jun. 1	5	20		1,434.43	4,534.25
38-1927	Dec. 1, 1927	"	13,400.00	Jun. 1	4 1/2	20		1,901.25	3,990.16
18-1928	Nov. 1, 1928	"	45,000.00	May 1	5	20		2,365.21	2,445.11
37-1928	Nov. 1, 1928	"	59,645.00	Dec. 1	5	20		3,825.14	
2-1929	Jun. 1, 1929	"	74,200.00	Oct. 1	5	20		3,256.15	
10-1930	Apr. 1, 1930	"	120,000.00	Nov. 1	4 1/2	20			
61-1931	May 1, 1931	"	102,150.00	Nov. 1	4 1/2	20			
15-1931	May 1, 1931	"							
15-1931	May 1, 1931	"							
Less Redeemed to Date			\$2,440,468.28				\$ 27,064.58		\$1,233,242.56
Add Sinking Fund on portion of Debt refunded			27,064.58						216,962.13
			\$2,413,403.70						\$1,450,204.69

WATERWORKS DEBENTURE DEBT

AS AT DECEMBER 31st, 1931

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
121	Jun. 1, 1906	Town of Strathcona Water Extensions	\$ 39,000.00	Jun. 1	4½	50	\$ 8,811.58		
227	Nov. 5, 1907	Water Extensions	19,000.00	May 5 Nov.	5½	40		\$ 167.29	\$ 7,053.43
254	Jun. 2, 1908	"	15,396.00	Dec. 2 Jun.	6	25		322.59	13,753.20
310	Jul. 13, 1909	"	24,943.30	Jan. 13 Jul.	4½	40		206.48	8,136.80
351	Aug. 2, 1910	"	16,000.00	Feb. 2 Aug.	4½	40		132.44	4,828.51
393	Jul. 1, 1911	"	37,000.00	Jan. 1 Jul.	4½	40		306.29	10,381.66
220	Jun. 28, 1902	Town of Edmonton Water Extensions	59,000.00	Dec. 28 Jun.	4½	40		488.41	31,214.60
254	Nov. 26, 1903	"	30,000.00	May 26 Nov.	4½	40		248.34	14,573.54
81	Oct. 1, 1906	Water Extensions	58,291.20	Oct. 1	4½	40	24,271.19		
141	Oct. 1, 1907	"	82,294.07	Apr. 1 Oct.	5	40		681.24	30,694.46
171	Apr. 1, 1908	"	174,259.07	Oct. 1 Apr.	5	40		1,442.54	62,008.36
197	Jun. 1, 1909	"	120,693.34	Dec. 1 Jun.	4½	40		999.12	39,593.85
273	Jul. 1, 1910	"	153,300.00	Jan. 1 Jul.	4½	40		1,269.04	46,465.49
343	Jul. 1, 1911	"	101,226.67	Jan. 1 Jul.	4½	40		837.97	28,402.87
368	Apr. 1, 1912	"	5,840.01	Oct. 1 Apr.	4½	20		176.62	5,596.25
461	Apr. 1, 1913	"	3,912.78	Oct. 1 Apr.	5	20		118.33	3,453.85
479	Apr. 1, 1913	"	1,463.57	Oct. 1 Apr.	5	20		44.32	1,293.63
578	Aug. 1, 1913	"	486,180.00	Feb. 1 Aug.	5	40		4,024.68	115,581.37
578	Apr. 1, 1912	"	240,413.34	Oct. 1 Apr.	4½	40		1,990.17	63,059.05
19,106.1	Jun. 1, 1921	"	695,933.33	Dec. 1 Jun.	7	20		5,761.05	152,599.55
20,102.1	Apr. 1, 1922	Refunding Issue	140,778.07	Oct. 1 Apr.	5½	25			
21,102.2	May 1, 1922	Water Extensions	166,135.17	Nov. 1 May	5½	30		2,500.57	28,494.30
14,192.3	May 1, 1923	"	86,000.00	Nov. 1 May	5½	30		1,294.42	12,773.71

23-1923	May 1, 1923	"	"	22,000.00	Nov. 1	May 1	5 1/2	30	331.13	3,267.69
24-1923	May 1, 1923	"	"	15,000.00	Nov. 1	May 1	5 1/2	30	225.77	2,227.96
44-1924	Jul. 1, 1924	"	"	13,000.00	Jan. 1	Jul. 1	5 1/2	20	393.15	3,281.28
46-1924	Jul. 1, 1924	"	"	45,133.00	Jan. 1	Jul. 1	5 1/2	40	373.62	3,118.28
48-1925	Jan. 1, 1926	"	"	90,800.00	Jul. 1	Jan. 1	5 1/2	30	1,366.67	7,928.26
14-1926	Dec. 1, 1926	"	"	27,500.00	Jun. 1	Dec. 1	5	30	413.91	2,296.51
39-1927	Dec. 1, 1927	"	"	56,825.00	Jun. 1	Dec. 1	4 1/2	30	931.45	3,995.66
14-1928		"	"							
37-1928	Nov. 1, 1928	"	"	69,500.00	May 1	Nov. 1	5	30	1,139.21	3,601.06
18-1929	Sep. 2, 1929	"	"	70,000.00	Mar. 1	Sep. 1	5	30	1,147.40	2,381.43
11-1930	Sep. 15, 1930	"	"	110,480.00	Mar. 15	Sep. 15	5	30	1,810.94	1,831.83
10-1931		"	"							
15-1931	May 1, 1931	"	"	60,350.00	Nov. 1	May 1	4 1/2	30	989.23	
Less Debentures Redeemed				\$3,337,649.92					\$ 33,082.77	
				33,082.77						\$713,865.13
				\$3,304,567.15						
				Add Sinking Fund on portion of Debt refunded						47,623.34
										\$761,518.47

Original Bylaw No. 578 is dated July 1, 1914, for a period of 40 years. This Bylaw is consolidated with others and issued under Bylaw No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original Bylaw with the necessary additional Sinking Fund to provide the full sum required at maturity date.

Certified Correct.

F. BARNHOUSE,
City Treasurer.

A. A. CAMPBELL,
Accountant.

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1927-1931 INCLUSIVE

1. ELECTRIC LIGHT AND POWER—

	1927	1928	1929	1930	1931
Gross Earnings	<u>\$893,131.10</u>	<u>\$974,679.28</u>	<u>\$929,019.01</u>	<u>\$983,981.74</u>	<u>\$945,715.43</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$ 99,620.05	\$100,082.57	\$ 99,514.13	\$ 93,891.14	\$101,608.03
Maintenance	36,521.13	35,575.36	36,311.47	62,147.48	57,478.87
Operation	636,266.00	713,016.10	666,684.45	695,196.32	646,551.91
	<u>\$772,407.18</u>	<u>\$848,674.03</u>	<u>\$802,510.05</u>	<u>\$851,234.94</u>	<u>\$805,638.81</u>
Net Surplus	<u>\$120,723.92</u>	<u>\$126,005.25</u>	<u>\$126,508.96</u>	<u>\$132,746.80</u>	<u>\$140,076.62</u>

2. POWER HOUSE—

Gross Earnings	<u>\$862,214.98</u>	<u>\$948,076.04</u>	<u>\$916,485.90</u>	<u>\$941,717.84</u>	<u>\$854,506.92</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$190,875.81	\$187,740.56	\$180,239.99	\$167,541.68	\$163,326.28
Maintenance	149,527.42	184,233.38	151,708.13	174,816.27	98,002.80
Operation	377,699.53	393,552.23	416,933.93	421,396.31	402,306.96
	<u>\$718,102.76</u>	<u>\$765,326.17</u>	<u>\$748,882.05</u>	<u>\$763,754.26</u>	<u>\$663,636.04</u>
Net Surplus	<u>\$144,112.22</u>	<u>\$182,749.87</u>	<u>\$167,603.85</u>	<u>\$177,963.58</u>	<u>\$190,870.88</u>

3. STREET RAILWAY—

Gross Earnings	<u>\$776,147.86</u>	<u>\$801,241.04</u>	<u>\$848,712.87</u>	<u>\$817,226.58</u>	<u>\$736,633.04</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$270,376.96	\$264,918.48	\$289,176.53	\$266,596.64	\$245,188.94
Maintenance	151,023.06	141,874.40	146,935.62	136,581.45	115,491.73
Operation	386,374.70	392,258.23	402,232.13	412,984.29	407,184.37
	<u>\$807,774.72</u>	<u>\$799,051.11</u>	<u>\$838,344.28</u>	<u>\$816,162.38</u>	<u>\$767,865.04</u>
Net Deficit	<u>\$ 31,626.86</u>				<u>\$ 31,232.00</u>
Net Surplus		<u>\$ 2,189.93</u>	<u>\$ 10,368.59</u>	<u>\$ 1,064.20</u>	

4. TELEPHONE—

Gross Earnings	<u>\$483,485.50</u>	<u>\$507,954.42</u>	<u>\$539,186.49</u>	<u>\$541,418.62</u>	<u>\$542,436.83</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$208,627.92	\$222,158.06	\$243,259.48	\$227,203.02	\$229,033.50
Maintenance	77,739.81	86,017.64	93,570.13	108,386.29	107,974.34
Operation	76,814.46	80,655.34	82,105.29	85,473.95	80,366.72
	<u>\$363,182.19</u>	<u>\$388,831.04</u>	<u>\$418,934.90</u>	<u>\$421,066.26</u>	<u>\$417,374.56</u>
Net Surplus	<u>\$120,303.31</u>	<u>\$119,123.38</u>	<u>\$120,251.59</u>	<u>\$120,352.36</u>	<u>\$125,062.27</u>

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1927-1931 INCLUSIVE

5. WATERWORKS—

	1927	1928	1929	1930	1931
Gross Earnings	<u>\$555,962.12</u>	<u>\$586,956.00</u>	<u>\$639,078.84</u>	<u>\$654,364.68</u>	<u>\$641,823.40</u>
Expenditures:					
Cap. and Deprn.					
Charges	\$211,522.79	\$213,601.31	\$233,079.98	\$242,654.27	\$237,875.12
Maintenance	43,482.58	42,881.76	51,162.84	51,336.67	50,537.60
Operation	234,631.77	252,956.81	276,710.13	277,079.16	263,691.06
	<u>\$489,637.14</u>	<u>\$509,439.88</u>	<u>\$560,952.95</u>	<u>\$571,070.10</u>	<u>\$552,103.78</u>
Net Surplus	<u>\$ 66,324.98</u>	<u>\$ 77,516.12</u>	<u>\$ 78,125.89</u>	<u>\$ 83,294.58</u>	<u>89,719.62</u>

RECAPITULATION OF FOREGOING NET RESULTS

	1927	1928	1929	1930	1931
Surpluses:					
Elec. Light & Power	\$120,723.92	\$126,005.25	\$126,508.96	\$132,746.80	\$140,076.62
Power House	144,112.22	182,749.87	167,603.85	177,963.58	190,870.88
Telephone	120,303.31	119,123.38	120,251.59	120,352.36	125,062.27
Waterworks	66,324.98	77,516.12	78,125.89	83,294.58	89,719.62
Street Railway .....	.....	2,189.93	10,368.59	1,064.20	.....
	<u>\$451,464.43</u>	<u>\$507,584.55</u>	<u>\$502,858.88</u>	<u>\$515,421.52</u>	<u>\$545,729.39</u>
Deduct Deficit:					
Street Railway	<u>31,626.86</u>	.....	.....	.....	<u>31,232.00</u>
Net Surplus	<u>\$419,837.57</u>	<u>\$507,584.55</u>	<u>\$502,858.88</u>	<u>\$515,421.52</u>	<u>\$514,497.39</u>

TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1931

Surplus:

Electric Light Dept.	\$2,029,565.48	
Power House Dept.	1,804,800.78	
Telephone Dept.	1,360,588.48	
Waterworks Dept.	870,934.76	
		<u>\$6,065,889.50</u>

Deficit:

Street Railway	<u>\$1,507,027.42</u>
Net Surplus	<u>\$4,558,862.08</u>

ELECTRIC LIGHT AND POWER DEPARTMENT**BALANCE SHEET AS AT**

ASSETS	
Capital—	
Plant and Equipment	\$1,286,627.83
Less Depreciation created by operation of Sinking Fund and Redemption	707,725.89
Unexpended Balance	\$ 578,901.94
	86,279.14
	<u>\$665,181.08</u>
Current—	
Imprest Cash	\$ 50.00
Accounts Receivable (less provision for bad and doubtful debts \$13,690.10)	53,164.73
Inventory of Stores and Loose Tools	42,247.79
Underground Equipment	73,061.49
City of Edmonton, Current Account	236,847.62
	405,371.63
	<u>\$1,070,552.71</u>

CAPITAL**EXPENDITURE**

Cost of Buildings and Distribution System as at December 31st, 1930	\$1,220,501.14	
Additions during 1931	94,086.69	
		\$1,314,587.83
Assets Reduced Equivalent to Debentures Matured		27,960.00
		<u>\$1,286,627.83</u>
Unexpended Balance		86,279.14
		<u>\$1,372,906.97</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1930		1931
\$ 62,147.48	Maintenance	\$ 57,478.87
583,555.83	Operation:	
111,640.49	Power Purchased	\$533,999.36
	Management and General	112,552.55
		<u>\$646,551.91</u>
\$695,196.32		<u>\$704,030.78</u>
	Capital Charges:	
\$ 61,379.76	Debenture Interest	\$66,446.04
32,511.38	Sinking Fund and Redemption	35,161.99
		<u>\$101,608.03</u>
\$ 93,891.14	Surplus Carried to Utilities Profit and Loss Account	140,076.62
132,746.80		<u>\$945,715.43</u>
<u>\$983,981.74</u>		

ELECTRIC LIGHT AND POWER DEPARTMENT**DECEMBER 31st, 1931**

LIABILITIES	
Capital—	
Debenture Issues	\$1,372,906.97
Deduct Sinking Fund Investment	707,725.89
	<u>\$ 665,181.08</u>
Current—	
Consumers' Guarantee Deposits	\$ 100,278.79
Reserve for Renewals	201,267.52
Reserve for Compensation Claims	30,763.83
Reserve for Equipment	73,061.49
	<u>405,371.63</u>
	<u>\$1,070,552.71</u>

ACCOUNT

RECEIPTS	
Debentures Issued to December 31st, 1930	\$1,239,716.97
Debentures Issued During 1931	161,150.00
	<u>\$1,400,866.97</u>
Less Debentures Redeemed During 1931	27,960.00
	<u>\$1,372,906.97</u>

FOR YEAR ENDED DECEMBER 31st, 1931

REVENUE		
1930		1931
\$881,916.30	Light and Power Sales	\$867,755.19
83,400.02	Street Lighting	59,808.91
9,798.54	Miscellaneous	6,893.86
		<u>\$ 934,457.96</u>
\$975,114.86	Bank Interest	11,257.47
8,866.88		
		<u>\$ 945,715.43</u>
<u>\$983,981.74</u>		

WM. BARNHOUSE, Superintendent.
H. W. STILES, Accountant.

POWER PLANT DEPARTMENT

BALANCE SHEET AS AT

ASSETS

Capital—

Land, Buildings, Plant and Equipment	\$1,880,753.36
Less Depreciation created by Operation of Sinking Fund and Redemption	1,071,930.82
	<u>\$ 808,822.54</u>

Current—

Accounts Receivable	\$ 2,166.26
Inventory (Stores and Loose Tools)	30,890.20
Coal Stock	7,136.71
10,000 K. W. Unit	197,888.58
High-lift Pump	29,847.61
New Power Arc Rectifier	33,544.92
Replace Pumps, 10 M. G. D. (2)	19,468.59
City of Edmonton, Current Account	45,454.02
	<u>366,397.79</u>
	<u>\$1,175,220.33</u>

CAPITAL

Cost of Land, Buildings, Plant and Equipment as at December 31st, 1930	\$2,092,293.30
Additions in 1931	96,596.09
	<u>\$2,188,889.39</u>
Assets reduced equivalent to Debentures Matured	308,136.03
	<u>\$1,880,753.36</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1930		1931
	Power Plant:	
	Operation:	
\$235,449.51	Production of Power, etc.	\$141,069.15
61,704.79	Power Purchased	144,106.23
17,706.04	Management and General	17,965.59
		<u>\$303,140.97</u>
\$314,860.34	Maintenance	40,656.04
49,591.48	Sub-Station, Operation and Maintenance	8,503.09
9,104.28	Debenture Interest	69,539.79
73,909.15	Sinking Fund and Redemption	37,190.36
39,406.13	Special Expenditure	30,000.00
88,000.00		
\$574,871.38		<u>\$ 489,030.25</u>
	Pumping Plant:	
\$ 77,508.65	Operation	\$73,744.19
4,505.70	Maintenance	4,413.61
		<u>\$78,157.80</u>
\$ 82,014.35	Filter Plant:	
\$ 21,675.76	Operation	\$17,853.76
3,966.37	Maintenance	3,998.10
		<u>21,851.86</u>
\$ 25,642.13	Total Operation and Maintenance	
\$107,656.48	Pumping and Filtration Plants	\$100,009.66
35,212.68	Debenture Interest	35,946.55
19,013.72	Sinking Fund and Redemption	20,649.58
27,000.00	Special Expenditure	18,000.00
\$188,882.88		<u>\$ 174,605.79</u>
\$763,754.26		<u>\$ 663,636.04</u>
177,963.58	Surplus	190,870.88
\$941,717.84		<u>\$ 854,506.92</u>

STREET RAILWAY DEPARTMENT**BALANCE SHEET AS AT**

ASSETS	
Capital—	
Land, Buildings, Plant and Equipment	\$2,974,942.86
Less Depreciation Created by Operation of Sinking Fund and Redemption	2,049,498.41
	<u>\$ 925,444.45</u>
City of Edmonton, Unexpended Balance	31,407.67
	<u>\$ 956,852.12</u>
Current—	
Stores and Loose Tools	\$ 39,600.87
Accounts Receivable, Less Bad Debts Reserve (\$73.00)....	1,910.01
Conductors' and Treasurer's Advances	6,894.00
Imprest	850.00
Foreign and Mutilated Coins	98.30
Uniforms and Overcoats	750.00
City of Edmonton, Current Account	48,968.79
	<u>99,071.97</u>
	<u>\$1,055,924.09</u>

CAPITAL

Cost of Land, Buildings, Track and Equipment to December 31st, 1930	\$2,788,480.83
Additions in 1931	212,932.66
	<u>\$3,001,413.49</u>
Assets Reduced Equivalent to Debentures Matured	26,470.63
	<u>\$2,974,942.86</u>
Unexpended Balance	31,407.67
	<u>\$3,006,350.53</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE		
1930		1931
Maintenance:		
\$ 45,809.23	Ways and Structures	\$ 28,878.36
90,772.22	Equipment	86,613.37
<u>\$136,581.45</u>		
Operation:		
\$371,638.84	Transportation	\$351,867.16
41,345.45	Management and General	55,317.21
<u>\$412,984.29</u>		
Capital Charges:		
\$ 60,000.00	Renewal of Plant and Equipment	\$ 32,000.00
74,818.83	Sinking Fund	75,330.51
131,777.81	Interest on Debentures	137,858.43
<u>\$266,596.64</u>		
1,064.20	(Surplus)	245,188.94
<u>\$817,226.58</u>		<u>\$ 767,865.04</u>

STREET RAILWAY DEPARTMENT**DECEMBER 31st, 1931****LIABILITIES****Capital—**

Debenture Issues	\$3,006,350.53
Less Redeemed to Date	19,085.84
	<u>\$2,987,264.69</u>
Deduct Sinking Fund Investment	2,030,412.57
	<u>\$ 956,852.12</u>

Current—

Conductors' and Treasurer's Advance Suspense	\$ 6,894.00
Injuries and Damages Reserve	5,000.00
Employees Retirement Reserve	800.00
Unclaimed Articles	187.07
Outstanding Tickets	1,000.00
Renewals Reserve	85,190.90
	<u>99,071.97</u>
	<u>\$1,055,924.09</u>

ACCOUNT

Debentures Issued to December 31st, 1930	\$2,830,496.16
Debentures Issued in 1931	202,325.00
	<u>\$3,032,821.16</u>
Debentures Matured in 1931	26,470.63
	<u>\$3,006,350.53</u>

FOR YEAR ENDED DECEMBER 31st, 1931**REVENUE**

1930		1931
	Passenger Earnings:	
\$ 27,058.21	Cash Fares	\$ 24,298.27
770,209.65	Ticket Sales	689,759.50
		<u>\$ 714,057.77</u>
17,877.75	Miscellaneous	17,273.86
2,080.97	Bank Interest	5,301.41
	Deficit Carried to Utilities' Profit and Loss Account.....	31,232.00

\$817,226.58\$ 767,865.04

W. J. CUNNINGHAM, Superintendent.
T. G. PAIN, Accountant.

TELEPHONE DEPARTMENT**BALANCE SHEET AS AT**

ASSETS	
Capital—	
Land, Buildings and Equipment	\$2,381,653.08
Less Depreciation created by Operation of Sinking Fund and Redemption	1,477,269.27
	<u>\$ 904,383.81</u>
City of Edmonton, unexpended balance	58,815.20
	<u>\$ 963,199.01</u>
Current—	
Imprest Cash	\$ 100.00
Accounts Receivable	4,260.49
Inventory (Stores and Loose Tools)	178,655.00
Buildings, Equipment and Land	512,839.70
	<u>\$ 695,855.19</u>
	<u>\$1,659,054.20</u>

CAPITAL

EXPENDITURE	
Cost of Land, Buildings and Equipment to December 31st, 1930	\$2,307,969.73
Additions in 1931	177,683.35
	<u>\$2,485,653.08</u>
Assets reduced equivalent to Debentures Matured	104,000.00
	<u>\$2,381,653.08</u>
City of Edmonton, Unexpended Balance	58,815.20
	<u>\$2,440,468.28</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE	
1930	1931
\$108,386.29 Maintenance	\$ 107,974.34
36,172.90 Operation:	
49,301.05 Mechanical	\$ 34,209.39
	46,157.33
<u>\$ 85,473.95</u>	
64,369.01 Capital Charges:	80,366.72
116,471.04 Sinking Fund and Redemption	\$ 65,236.83
46,365.97 Debenture Interest	120,909.20
	42,887.47
<u>\$227,206.02</u>	<u>\$ 229,033.50</u>
Total Expenditure	\$ 417,374.56
\$120,352.36 Surplus Transferred to Utilities Profit and Loss Account	125,062.27
	<u>\$ 542,436.83</u>
<u>\$541,418.62</u>	

TELEPHONE DEPARTMENT**DECEMBER 31st, 1931**

Capital—		LIABILITIES
Debenture Issues	\$2,440,468.28	
Less Redeemed to date	27,064.58	
		\$2,413,403.70
Deduct Sinking Fund Investment		1,450,204.69
		<u>\$ 963,199.01</u>
Current—		
Accounts Payable	\$ 22.66	
Compensation Claims, Reserve	5,677.26	
Reserve for Special Construction	9,051.15	
Buildings, Equipment and Land Reserves	512,839.70	
Guarantee Deposits and Advance Rentals	5,556.31	
Depreciation Reserve	3,129.90	
City of Edmonton, Current Account	159,578.21	
		695,855.19
		<u>\$1,659,054.20</u>

ACCOUNT

REVENUE	
Debentures Issued to December 31st, 1930	\$2,322,318.28
Debentures Issued in 1931	222,150.00
	<u>\$2,544,468.28</u>
Debentures matured—By-law 317, July 1st, 1931	104,000.00
	<u>\$2,440,468.28</u>

FOR YEAR ENDED DECEMBER 31st, 1931

REVENUE		
1930		1931
\$506,446.79	Telephone Rentals	\$489,411.50
41,544.00	P. B. X.	46,144.00
576.00	Private Lines	327.00
3,564.00	Toll Trunks	6,064.00
3,224.00	Cable Mileage	7,824.00
996.00	Miscellaneous	1,166.00
\$556,350.79		
19,742.47	Less Discount	\$ 19,584.71
656.53	Less Bad Debts	1,683.20
<u>\$ 20,399.00</u>		21,267.91
\$535,951.79		
11,104.64	Paystation Revenue	\$ 10,686.84
4,200.00	Property Rentals	4,780.00
1,828.71	Sales and Jobbing	1,719.74
<u>\$ 17,133.35</u>		\$ 17,186.58
\$553,085.14		
11,666.52	Bank Interest	Dr. \$ 546,855.17
		4,418.34
<u>\$541,418.62</u>		<u>\$ 542,436.83</u>

R. CHRISTIE, Superintendent.
L. N. LEE, Accountant.

WATERWORKS DEPARTMENT**BALANCE SHEET AS AT**

ASSETS	
Capital—	
Buildings, Distribution and Equipment	\$3,332,923.94
Less Depreciation created by operation of Sinking Fund and Redemption	794,601.24
	\$2,538,322.70
Unexpended Balance	4,725.98
	<u>\$2,543,048.68</u>
Current—	
Imprest Cash	\$ 25.00
Accounts Receivable (Less Bad Debts Reserve \$471.96) ..	37,502.79
Inventory Stores and Tools	58,146.95
City of Edmonton, Current Account	72,683.79
	168,358.53
	<u>\$2,711,407.21</u>

CAPITAL

Cost of Buildings and Equipment to December 31st, 1930.....	\$3,278,765.93
Additions in 1931	54,158.01
Unexpended Balance	4,725.98
	<u>\$3,337,649.92</u>

REVENUE AND EXPENDITURE ACCOUNT

1930	EXPENDITURE	1931
	Maintenance:	
\$ 51,336.67	Distribution System	\$ 50,537.60
	Operation:	
201,719.63	Pumping and Filtration	\$189,384.75
14,412.36	Distribution System	13,519.49
60,947.17	Management and General	60,786.82
		263,691.06
\$328,415.83		\$ 314,228.66
	Capital Charges:	
\$ 40,500.00	Depreciation on Plant and Equipment	\$ 30,500.00
822.07	Bank Interest	
168,934.90	Debenture Interest	176,121.93
32,397.30	Sinking Fund and Redemption	33,386.53
\$242,654.27		\$ 240,008.46
\$571,070.10		\$ 554,237.12
83,294.58	Surplus Transferred to Utilities' Profit and Loss Account	89,719.62
<u>\$654,364.68</u>		<u>\$ 643,956.74</u>

WATERWORKS DEPARTMENT**DECEMBER 31st, 1931**

LIABILITIES		
Capital—		
Debenture Issues	\$3,337,649.92	
Less Redeemed to Date	33,082.77	
		\$3,304,567.15
Deduct Sinking Fund Investment		761,518.47
		<u>\$2,543,048.68</u>
Current—		
Consumers' Deposits	\$ 32,729.36	
Depreciation Reserve for Renewals	134,629.17	
Suspense Account	1,000.00	
		168,358.53
		<u>\$2,711,407.21</u>

ACCOUNT

Debentures Issued to December 31st, 1930	\$3,277,299.92	
Debentures Issued in 1931	60,350.00	
		<u>\$3,337,649.92</u>

FOR YEAR ENDED DECEMBER 31st, 1931

REVENUE		
1930		1931
\$512,135.82	Water Supply	\$ 495,098.84
139,971.50	Frontage Tax	\$141,513.40
3,659.49	Miscellaneous	6,626.63
		148,140.03
\$655,766.81		\$ 643,238.87
1,402.13	Deduct Allowance to Assessor for collection of frontage tax	1,415.47
\$654,364.68		\$ 641,823.40
	Bank Interest	2,133.34
		<u>\$ 643,956.74</u>
<u>\$654,364.68</u>		

J. W. TURNER, Superintendent.
E. JOHNSTON, Accountant.

ELECTRIC LIGHT AND POWER DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1931**

	As at Dec. 31st 1930	Additions During 1931	As at Dec. 31st 1931
Land	\$ 4,460.25	.....	\$ 4,460.25
Buildings	15,739.62	\$ 535.00	16,274.62
Aerial Wires and Fittings	426,746.62	30,349.81	457,096.43
Meters	219,609.78	164.76 Cr.	219,445.02
Poles	111,787.63	20,867.52 Cr.	90,920.11
Transformers	143,735.70	8,451.66	152,187.36
Shop Tools and Plant	2,623.85	19.80	2,643.65
Office Furniture and Fixtures	11,061.52	.....	11,061.52
Street Lighting	155,921.81	9,436.33	165,358.14
Laboratory and Testing Equipment	5,910.36	221.85	6,132.21
Underground Ducts	4,563.40	.....	4,563.40
Underground Cables	5,633.45	38,144.52	43,777.97
D. C. Feeders	60,472.81	.....	60,472.81
General Construction South Side	52,234.34	.....	52,234.34
	<u>\$1,220,501.14</u>	<u>\$ 66,126.69</u>	<u>\$1,286,627.83</u>

POWER PLANT DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1931

	As at Dec. 31st 1930	Deductions or Additions 1931	As at Dec. 31st 1931
Land, Sidewalks, etc	\$ 35,967.47	\$ 2,816.22 Cr.	\$ 33,151.25
Buildings and Fixtures	100,000.00		100,000.00
Buildings, Substation	5,000.00		5,000.00
Buildings, Pump House	25,000.00		25,000.00
Switchboards, Towers, etc	40,000.00		40,000.00
Switchboards, Substation	10,273.00	273.00 Cr.	10,000.00
Buildings, General	4,608.32	4,608.32 Cr.	
Office and Store Furniture	2,215.80	2,215.80 Cr.	
Railway Spur, Crane, etc.	18,773.60	8,773.60 Cr.	10,000.00
Shop Construction and Repair Plant	2,000.00		2,000.00
Water Service and Drainage	19,771.84	9,771.84 Cr.	10,000.00
Laboratory Equipment	1,120.82	1,120.82 Cr.	
Boilers and Auxiliaries	285,154.09	81,114.41 Cr.	204,039.68
Coal Conveyors and Hoppers	15,000.00		15,000.00
Boiler Feed Pumps	2,000.00	2,000.00 Cr.	
Machinery, Steam and Electric	330,000.00	80,000.00 Cr.	250,000.00
Motor Gens., Substation	10,000.00		10,000.00
Are Lighting Equipment	30,000.00	10,000.00 Cr.	20,000.00
Boilers and Auxiliary, Pump House	40,000.00	10,000.00 Cr.	30,000.00
Boilers, Piping to Pump House	4,503.47	1,503.47 Cr.	3,000.00
Machinery at Pump House	167,906.39	63,414.39 Cr.	104,492.00
Miscellaneous Pump Appliances	2,650.68	2,650.68 Cr.	
Suction Flume and H. L. Discharge	18,400.95	3,400.95 Cr.	15,000.00
Intakes, Discharge 1-2-3	21,767.58	1,767.58 Cr.	20,000.00
Intakes, No. 2	23,361.47	3,361.47 Cr.	20,000.00
Sedimentation Basin No. 1	33,924.28	3,924.28 Cr.	30,000.00
Clear Water Basin	6,109.24	1,109.24 Cr.	5,000.00
Roberts Co. Filters	63,597.90	3,597.90 Cr.	60,000.00
Pumps, Piping, etc.	4,486.22	3,486.22 Cr.	1,000.00
Sterilization Plant	1,439.75	1,439.75 Cr.	
Mains and Fittings	12,560.91	2,560.91 Cr.	10,000.00
N. Y. Cont. Jewell Filters	17,001.72	2,001.72 Cr.	15,000.00
Land, South Side Plant	6,810.50		6,810.50
Roberts Co., Filters	66,280.67		66,280.67
Clear Water Basin	33,180.28		33,180.28
Chlorinators	1,223.46	1,223.46 Cr.	
5,000 K. W. Turbine	274,293.92		274,293.92
Transformer Building	20,000.00		20,000.00
L. L. Suction Line	14,889.95		14,889.95
Underfeed Stokers	48,227.22		48,227.22
Ash Handling System	25,497.79		25,497.79
Low Lift Piping	26,460.71		26,460.71
Low Lift Pump	9,748.78		9,748.78
Sedimentation Basin No. 2	80,384.00		80,384.00
Chemical Building	9,616.00		9,616.00
Roberts Co. New Filters	60,759.43	4,858.32 Cr.	55,901.11
New Filter Building	21,443.86	7,558.34 Dr.	29,002.20
Substation Power Rect.	38,881.23	263.27 Cr.	38,617.96
New Plant, 1931		64,585.84 Dr.	64,585.84
New Office and Stores		29,573.50 Dr.	29,573.50
	<u>\$2,092,293.30</u>	<u>\$211,539.94 Cr.</u>	<u>\$1,880,753.36</u>

STREET RAILWAY DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1931**

	As at Dec. 31st 1930	Deductions or Additions 1931	As at Dec. 31st 1931
Land	\$ 48,505.82	.....	\$ 48,505.82
Buildings	197,491.71	.....	197,491.71
Track	1,617,980.98	\$186,680.20	1,804,661.18
Overhead	139,366.06	.....	139,366.06
Rolling Stock	632,416.48	218.17 Cr.	632,198.31
Shop Plant	24,112.05	.....	24,112.05
Office Equipment	3,279.71	.....	3,279.71
Bridges	92,000.00	.....	92,000.00
Franchises	10,000.00	.....	10,000.00
Interlocking Plant	11,163.49	.....	11,163.49
Fire Apparatus	1,000.00	.....	1,000.00
Sundry Equipment	10,000.00	.....	10,000.00
Laboratory and Testing Equipment	662.48	.....	662.48
Store Equipment	502.05	.....	502.05
	<u>\$2,788,480.83</u>	<u>\$186,462.03</u>	<u>\$2,974,942.86</u>

TELEPHONE DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1931**

	As at Dec. 31st 1930	Additions During 1931	As at Dec. 31st 1931
Land	\$ 87,491.96	-----	\$ 87,491.96
Buildings	210,428.33	-----	210,428.33
C. S. Equipment	305,985.05	\$104,000.00 Cr.	201,985.05
2-Wire Equipment	161,245.15	129,817.15	291,062.30
U.-G. Ducts and Manholes	224,455.64	-----	224,455.64
U.-G. Cables and Fittings	372,394.21	17,709.63	390,103.84
Substation Equipment	274,221.72	4,237.40 Cr.	269,984.32
Poles and Anchors	66,094.12	20,039.62	86,133.74
Drop Wire	114,852.71	3,382.63	118,235.34
Aerial Cables	311,710.26	5,993.96	317,704.22
Messenger Wire	20,220.14	-----	20,220.14
Terminals	11,326.84	52.52	11,379.36
P. B. X.	137,045.41	4,925.24	141,970.65
Office Equipment	10,498.19	-----	10,498.19
	<u>\$2,307,969.73</u>	<u>\$ 73,683.35</u>	<u>\$2,381,653.08</u>

WATERWORKS DEPARTMENT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1931**

	As at Dec. 31st 1930	Additions During 1931	As at Dec. 31st 1931
Buildings and Fixtures	\$ 1,000.00	-----	\$ 1,000.00
Furniture	2,013.46	-----	2,013.46
Shop Tools and Plant	3,198.88	-----	3,198.88
Watermains	2,232,577.12	\$ 24,785.40	2,257,362.52
Pipe Line, 2-inch Galvanized	11,383.51	-----	11,383.51
Blowouts	1,057.17	883.57	1,940.74
30-inch Main at Pump House	14,284.65	-----	14,284.65
Water Services	519,661.17	15,671.87	535,333.04
Water Meters	263,602.55	11,116.56	274,719.11
Hydrants (Fire)	59,594.45	1,700.61	61,295.06
Drinking Fountains	4,005.12	-----	4,005.12
Waterman's Services	3,926.15	-----	3,926.15
General Construction South Side	162,461.70	-----	162,461.70
	<u>\$3,278,765.93</u>	<u>\$ 54,158.01</u>	<u>\$3,332,923.94</u>

SINKING FUND BOARD**BALANCE SHEET AS AT****ASSETS****General Account—**

Cash on Hand and in Bank	\$ 73,281.16
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Investments:

Bonds guaranteed by Dominion of Canada	\$ 731,050.91	
Bonds of and Securities guaranteed by the		
Provinces of Canada	1,856,884.67	
Debentures of Municipalities in Canada	6,552,199.94	
Debentures of School Districts in Canada	1,444,813.21	
City of Edmonton Debentures	432,729.63	
City of Edmonton Debentures bought off the		
market of which \$1,897,779.61 mature on		
or before 1934	2,632,368.03	
	<u>\$13,650,046.39</u>	
First Mortgage over Real Estate, less reserve	297,058.34	
Agreements for sale of Real Estate	54,122.61	
Real Estate acquired less reserve	49,424.40	
	<u>\$14,050,651.74</u>	
Interest due and accrued		262,070.92
		<u>\$14,386,003.82</u>

Special Account—

Cash in Bank	\$ 572.68
Investments	6,050.40
	<u>\$ 6,623.08</u>

Edmonton, Alberta, January 29th, 1932.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund Trustees of the City of Edmonton for the year ending 31st December, 1931.

The Securities representing the Investments have been exhibited to us. Securities purchased at a premium have been written down to par value, and those purchased at a discount are now being carried at cost.

All amortization requirements have been complied with.

The foregoing Balance Sheet is in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of the City of Edmonton as at 31st December, 1931, according to the best of our information and the explanations given to us and as shown by the books.

SINKING FUND BOARD**DECEMBER 31st, 1931**

General Account—		LIABILITIES	
Sinking Fund Instalments with Accumulations to December 31, 1931, as follows:—			
Schedule No. 1—			
General Debt Debentures		\$	5,336,384.96
Schedule No. 2—			
Public Utility Debentures:			
Electric Light and Power	\$	707,725.89	
Power House		1,060,859.89	
Street Railway		2,030,412.57	
Telephone		1,450,204.69	
Waterworks		761,518.47	
			\$ 6,010,721.51
Schedule No. 3—			
Special Debt, Debentures			2,489,297.94
Total Funds Required to be Provided			\$13,836,404.41
Loan from Imperial Bank of Canada			200,000.00
Investment Reserve Account			300,000.00
Suspense Account			323.75
Surplus Earnings			49,275.66
			<u>\$14,386,003.82</u>
Special Account—			
Fireman's Sick Benefit Account	\$	6,623.08	
			<u>\$ 6,623.08</u>

HENDERSON & KINNAIRD, C.A.,
Auditors.

SINKING FUND BOARD**PROFIT AND LOSS ACCOUNT FOR**

To Expenses, including cost of registration of Bonds	\$ 3,737.47
To Board Fees	1,580.00
	<hr/>
	\$ 5,317.47
To Surplus Earnings for year	47,998.17
	<hr/>
	\$ 53,315.64
	<hr/>
To Transfer to investment reserve account	\$ 85,000.00
To Balance Surplus as at December 31st, 1931	49,275.66
	<hr/>
	\$ 134,275.66

ABSTRACT STATEMENT OF RECEIPTS AND**RECEIPTS**

Cash on Hand and in Bank as at December 31, 1930	\$ 127,971.67
Received in full of year 1931 Sinking Fund Instalments	777,324.47
Interest on Bonds, Debentures and Guaranteed Stocks	718,934.19
Interest on Mortgages	24,053.01
Interest on Bank Balances	5,751.36
Principal returned from Investments matured	399,429.92
Investments realized	1,941,599.66
Received on account of Agreements for Sale of Properties	11,081.70
Received from operation of properties	1,883.97
Received on account of Exchange	4,038.38
Received on Loan from Imperial Bank of Canada	200,000.00
Suspense account	123.75
	<hr/>
	\$4,212,192.08

SINKING FUND BOARD**YEAR ENDED DECEMBER 31st, 1931****By Interest Earnings for Year—**

Mortgages, Debentures and Guaranteed Stocks	\$ 728,077.05
Bank Interest	4,031.37
Gross Interest Earnings for Year	\$ 732,108.42
Deduct Interest Requirements for Year	658,062.36
Excess Interest Earnings	\$ 74,046.06
By Net Profit on sale or redemption of securities	74,190.49
By Net Gain on operation of properties	2,881.57
By Profit on Exchange	1,243.86
	\$ 152,361.98
Deduct Reduction to par of Investments bought at a premium	99,046.34
	\$ 53,315.64
By Surplus Earnings as at December 31, 1930	\$ 86,277.49
By Surplus Earnings for year to December 31, 1931	47,998.17
	\$ 134,275.66

DISBURSEMENTS FOR YEAR ENDED DECEMBER 31st, 1931**DISBURSEMENTS**

Bonds and Debentures Purchased	\$3,082,822.39
Accrued Interest on above	35,627.86
Redemption of City Debentures	903,587.50
Paid on operation of properties and to protect real estate	7,555.72
Board Fees	1,580.00
Expenses, including registration of Bonds	3,737.47
Exchange	693.39
Paid to City of Edmonton from Surplus	100,000.00
Commission on Property sold	1,600.00
Bank Interest	1,706.59
Cash in Bank as at December 31, 1931	73,281.16
	\$4,212,192.08

EDMONTON PUBLIC SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS		
Capital Account—		
Apparatus and Equipment	\$ 54,472.62	
Art Equipment	1,852.80	
Household Art Equipment	20,886.42	
Manual Training Equipment	37,387.11	
Library Equipment	9,925.20	
Scientific Equipment	21,453.81	
Physical Culture Equipment	15,824.54	
Playground Equipment	2,672.63	
Commercial Equipment	19,612.12	
Medical Equipment	2,264.27	
Repair Equipment	591.94	
Agricultural Equipment	20.85	
Furniture	180,894.01	
Buildings, Brick and Stone	3,958,947.26	
Buildings, Frame	15,979.50	
Sidewalks, Fences and Grounds	48,635.77	
Real Estate	763,754.62	
Accounts Receivable	3,042.85	
		\$5,158,218.32
Less Depreciation Created by Operation of Sinking Fund		
and Redemption		518,047.59
		\$4,640,170.93
Current Account—		
Cash on Hand and in Bank—		
General Account	\$ 68,385.77	
Imprest Cash	50.00	
Coupon Account	24,313.30	
		\$ 92,749.07
Accounts Receivable—		
Department of Education	\$ 36,567.52	
Non-Resident Fees	4,755.04	
		\$ 41,322.56
Inventories—		
Free Text Books	\$ 281.86	
Pupils' Supplies	4,609.33	
Classroom Supplies	2,103.00	
Music Supplies	9.83	
Caretakers' Supplies	1,205.78	
Heating, Plumbing, Electrical Supplies	183.43	
Returned Empties	367.07	
		\$ 8,760.30
Insurance Suspense		9,788.83
Frame Buildings		52,596.28
		\$ 205,217.04
		\$4,845,387.97

I hereby certify that I have audited the books of accounts and vouchers of the Edmonton Public School Board for the year to 31st December, 1931, and I find that the transactions of the Board have been fully and accurately recorded therein. The above Balance Sheet is, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Board's affairs as at 31st December, 1931, as shown by the Books of the Board.

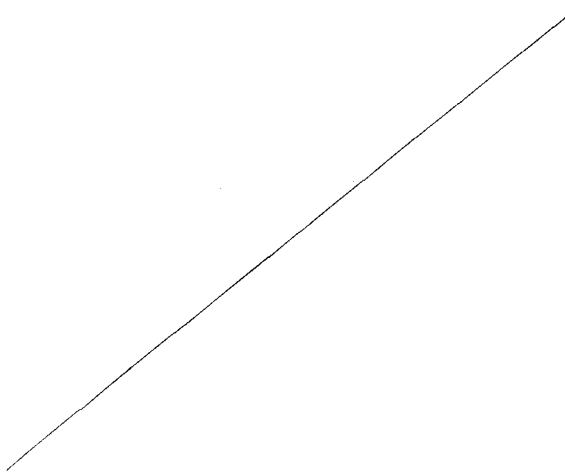
J. HODGSON, City Comptroller and Auditor.

EDMONTON PUBLIC SCHOOL DISTRICT No. 7**DECEMBER 31st, 1931****LIABILITIES****Capital Account—**

Debentures Outstanding	\$3,678,699.99	
Less Sinking Fund Investment	518,047.39	
		\$3,160,652.60
Capital Surplus		90,480.78
Depreciation Reserve, Equivalent to Debentures Redeemed		1,270,300.01
		\$4,521,433.39
Over-expended—Bylaws Authorized and Pending Sale		118,737.54
		<u>\$4,640,170.93</u>

Current Account—

Accounts Payable	\$ 11,016.14	
Cadet Trust	324.99	
Accrued Debentures, Interest and Redemption	95,424.48	
Debenture Coupons not Presented	24,313.30	
Bad Debts Reserve	2,000.00	
Frame Buildings Reserve	52,596.28	
Revenue Surplus	19,541.85	
		<u>\$ 205,217.04</u>



\$4,845,387.97

HARRY G. TURNER, Secretary-Treasurer.

EDMONTON PUBLIC SCHOOL DISTRICT No. 7**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1. Financial Charges—			
Debenture Interest	\$187,201.97		
Debenture Redemption	61,040.09		
Sinking Funds	23,671.02		
Bank Interest	11,012.16		
			\$ 282,925.24
2. Administrative Expense—			
Salaries	38,197.17		
Advertising	330.61		
Audit Fees	600.00		
Legal Fees and Expense	124.25		
Office Rental	3,325.00		
Postage, Telegrams, etc.	1,134.94		
Stationery and Equipment	3,246.95		
Miscellaneous	348.40		
			47,307.32
3. Instructional Expense—			
Teachers' Salaries	872,915.32		
Classroom Supplies	11,029.65		
Pupils' Supplies	8,280.06		
Free Text Books	3,259.25		
Supplementary Readers	1,793.89		
Household Science	653.73		
Manual Art	411.51		
Music	794.85		
Physical Culture, General	365.43		
Physical Culture, Sports	300.45		
Physical Culture, Rinks	1,763.67		
Commercial Supplies	1,455.51		
Technical Supplies	3,389.80		
Scientific Equipment and Supplies	971.44		
Miscellaneous	1,945.45		
			909,330.01
4. Medical and Dental Service—			
Salaries	\$ 27,477.56		
Supplies	2,300.13		
Free Milk	1,288.40		
			31,066.09
5. Operation of Buildings—			
Caretakers' Salaries	71,073.24		
Cleaning Supplies	4,253.41		
Fuel	19,094.51		
Light and Power	7,452.76		
Telephones	1,713.30		
Water	3,212.54		
School Gardens	400.57		
			107,200.33
6. Maintenance of Buildings and Equipment—			
Buildings, Fences, etc.	\$ 30,905.89		
Heating, Electrical and Plumbing Systems	17,117.74		
Classroom Equipment	2,203.56		
Household Science Equipment	25.23		
Manual Art Equipment	129.13		
Physical Culture Equipment	449.68		
Technical Equipment	1,297.87		
Compensation Board Assessment	426.40		
			52,555.50
7. Miscellaneous—			
Taxes	\$ 12,717.05		
Accident Claims	377.75		
Election Expense	3,443.59		
Exhibition Expense	203.25		
Operation of Truck, etc.	1,591.86		
Insurance	9,770.36		
Transportation Allowance	3,073.03		
			31,176.89
			\$1,461,561.38
Surplus, Transferred to Net Revenue Surplus			10,197.43
			\$1,471,758.81

HARRY G. TURNER, Secretary-Treasurer.

EDMONTON PUBLIC SCHOOL DISTRICT No. 7**FOR YEAR ENDING DECEMBER 31st, 1931**

REVENUE	
City of Edmonton, Tax Levy	\$1,326,247.00
Government Grants	91,400.00
Non-Resident Fees	18,123.23
Rent of Schools	1,341.18
Evening Classes, Fees	2,630.30
Transfer Net Revenue Surplus	22,000.00
Transfer Sinking Fund Surplus	10,000.00
Sundries	17.10

\$1,471,758.81

EDMONTON PUBLIC SCHOOL DISTRICT No. 7 **SINKING FUND BOARD**

BALANCE SHEET AS AT

ASSETS

Investments as per Schedule Attached	\$ 541,616.68
Accrued Interest to December 31st, 1931	6,396.74
Cash in Bank	5,708.93

\$ 553,722.35

Certified correct.

J. HODGSON, City Comptroller and Auditor.

SUMMARY OF SINKING FUND INVESTMENTS AS AT **DECEMBER 31st, 1931**

Investment	Par Value	Rate	Maturity	Book Value
City of Calgary	\$13,000.00	6 %	Dec. 1, 1951	\$ 13,900.90
Calgary Roman Catholic School District	1,000.00	6 %	May 1, 1937	1,032.60.
Edmonton School District No. 7	3,000.00	5 %	Apr. 15, 1933	2,834.20
Edmonton School District No. 7	1,000.00	4 1/2 %	Mar. 21, 1933	972.40
Edmonton School District No. 7	9,000.00	5 1/2 %	Apr. 1, 1967	8,951.00
Edmonton School District No. 7	90.00	6 %	July 1, 1932	97.56
Edmonton School District No. 7	8,000.00	5 %	Jan. 1, 1939	7,804.00
Edmonton School District No. 7	3,000.00	5 %	June 30, 1934	2,930.80
Edmonton School District No. 7	3,000.00	5 1/2 %	June 15, 1962	3,116.40
Edmonton School District No. 7	2,000.00	5 1/2 %	Aug. 1, 1963	2,078.40
Edmonton School District No. 7	1,000.00	5 %	Oct. 15, 1968	966.90
Edmonton School District No. 7	2,000.00	5 %	Apr. 15, 1953	1,980.00
Edmonton School District No. 7	6,000.00	5 %	June 30, 1954	5,940.00
City of Edmonton	7,000.00	5 1/2 %	Mar. 1, 1944	7,000.00
City of Edmonton	7,000.00	5 1/2 %	Jan. 1, 1936	7,000.00
City of Edmonton	5,000.00	5 1/2 %	Apr. 1, 1947	5,156.90
City of Edmonton	3,000.00	5 1/2 %	May 1, 1953	3,166.80
City of Edmonton	1,000.00	5 1/2 %	June 15, 1945	1,020.00
City of Edmonton	23,000.00	5 1/2 %	Nov. 1, 1945	23,660.00
City of Edmonton	5,000.00	5 1/2 %	May 1, 1952	5,132.00
City of Edmonton	1,000.00	6 %	Aug. 26, 1960	1,113.50
City of Edmonton	2,000.00	5 1/2 %	July 2, 1964	2,095.80
City of Edmonton	3,000.00	7 %	June 1, 1941	3,442.50
City of Edmonton	2,000.00	7 %	July 1, 1941	2,295.00
City of Edmonton	2,000.00	5 %	June 1, 1944	1,800.00
G.T.P. Railway	11,000.00	7 %	Oct. 1, 1940	12,518.00
City of Lethbridge	6,000.00	4 1/2 %	June 1, 1941	5,843.00
City of New Westminster	1,000.00	6 %	Jan. 2, 1952	1,103.80
City of New Westminster	1,500.00	6 %	Jan. 1, 1945	1,617.75
City of North Vancouver	5,000.00	6 %	June 30, 1948	5,507.50
District of North Vancouver	5,000.00	6 %	Sept. 1, 1973	5,648.50
Lethbridge Irrigation District	94,000.00	6 %	May 1, 1951	103,201.50
Province of Alberta	9,000.00	5 %	Jan. 1, 1948	8,748.90
Province of Alberta	32,000.00	5 1/2 %	Apr. 1, 1952	33,507.30
Province of Alberta	4,000.00	6 %	Apr. 1, 1936	4,180.00
Province of Alberta	6,000.00	6 %	Nov. 1, 1936	6,300.00
Province of Alberta	15,000.00	4 1/2 %	Apr. 1, 1961	12,444.00
Holden Irrigation District	2,000.00	6 %	June 15, 1951	2,261.00
Daysland Irrigation District	4,000.00	6 %	June 15, 1951	4,510.00
Hay Lake Irrigation District	2,000.00	5 %	May 1, 1943	1,988.60
City of Port Arthur	18,000.00	5 1/2 %	Nov. 1, 1955	18,990.00
Regina School District	6,000.00	5 %	May 1, 1933	5,969.40
Town of Sandwich	2,363.18	5 %	Dec. 1, 1938	2,363.18
Town of Sandwich	16,072.19	6 %	Feb. 15, 1934-8	17,061.29
City of Three Rivers	165,000.00	5 1/2 %	May 1, 1961-6	172,364.30
	<u>\$518,025.37</u>			<u>\$541,616.68</u>

EDMONTON PUBLIC SCHOOL DISTRICT No. 7
SINKING FUND BOARD

DECEMBER 31st, 1931

LIABILITIES**Debenture Redemption—**Sinking fund instalments (with accumulations to
December 31st, 1931):

Debenture No. 17	\$283,385.21
Debenture No. 18	184,652.26
Debenture No. 19	16,409.30
Debenture No. 22	23,804.80
Debenture No. 25	9,795.82

Total Funds Required to be Provided	\$ 518,047.39
Investment Reserve	27,418.11
Surplus as at December 31st, 1931	8,256.85
	<hr/>
	\$ 553,722.35

HARRY G. TURNER, Secretary.

Prov. Bonds (G.T.P.)	12,518.00 -
Municipality's own Bonds.	100,557.00
Prov. Bonds & Guar.	177,141.00
Other Sch. Dist.	7,003.00
" Municipals	244,400.00
	<hr/>
	541,617

EDMONTON SEPARATE SCHOOL DISTRICT No. 7**BALANCE SHEET AS AT**

ASSETS	
Capital—	
Real Estate	\$156,512.40
Buildings	369,089.05
Furniture and Fixtures	25,171.44
Sidewalks, Fences and Grounds	4,781.99
Library	1,718.89
Cash in Bank	2,741.84
	<u>\$ 560,015.61</u>
Current—	
Cash and Imprest	\$ 31.00
Pupils' Fees Receivable	900.00
Grants Accrued	4,896.55
Unexpired Insurance	448.05
	<u>6,275.60</u>
	<u>\$ 566,291.21</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE	
Salaries	\$ 99,590.79
Supplies	3,537.18
Operation and Maintenance of Buildings	11,213.72
Debenture Interest	26,944.79
Administration and General	5,218.83
Interest Charges—Bank and City	1,806.35
Taxes	2,246.99
Election Expenses	512.11
Transportation	535.00
Sundries	132.78
Renting of Schools	2,268.63
Depreciation	21,557.15
	<u>\$ 175,664.52</u>
Surplus	2,862.38
	<u>\$ 178,526.90</u>

A. A. O'BRIEN, Secretary-Treasurer.

EDMONTON SEPARATE SCHOOL DISTRICT No. 7**DECEMBER 31st, 1931****LIABILITIES****Capital—**

Debentures Outstanding	\$473,066.67	
Accounts Payable	478.88	
	<u> </u>	\$ 473,545.55

Current—

Bank Overdraft	\$4,118.24	
City of Edmonton	3,994.43	
	<u> </u>	8,112.67
Surplus		84,632.99
		<u> </u>
		\$ 566,291.21

FOR YEAR ENDING DECEMBER 31st, 1931**REVENUE**

City of Edmonton Tax Levy	\$ 162,480.00
Government Grant	12,019.05
Other Grants	20.00
Rents	404.02
Pupils' Fees	3,603.83

\$ 178,526.90

Certified correct,

HENDERSON & KINNAIRD, C.A.,

Auditors of the Municipality.

EDMONTON PUBLIC LIBRARY BOARD

BALANCE SHEET AS AT

ASSETS		
Capital—		
Land:		
Macdonald Drive	\$ 25,092.10	
South Edmonton	12,800.00	
North Edmonton	1,206.40	
		\$ 39,098.50
Buildings:		
Macdonald Drive	\$150,855.47	
South Edmonton	30,559.77	
North Edmonton	4,911.15	
		186,326.39
Sidewalks, Fences and Grounds		1,150.70
		\$ 226,575.59
Deduct Depreciation Equivalent to Sinking Fund		
and Redemption	\$ 15,496.64	
Special North Edmonton Depreciation	1,512.55	
		17,009.19
		\$ 209,566.40
Current—		
Cash in Trust Account	\$ 434.00	
Imprest Fund	75.00	
Books, Less Depreciation	46,871.71	
Furniture, Less Depreciation	7,611.87	
Accounts Receivable	39.88	
Cash in Bank	333.37	
		\$ 55,365.83
		<u>\$ 264,932.23</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Salaries	\$ 36,477.20	
Fuel, Light, Phone, Water, Taxes	2,031.76	
Stationery and Supplies	749.14	
General Expenses	1,180.66	
Insurance	478.35	
Freight and Cartage	493.21	
Binding and Repairs	325.29	
Binding Periodicals and New Books	30.00	
Books:		
New	\$ 7,200.73	
Replacements	475.25	
Duplicate Pay Collection	709.96	
		8,385.94
Periodicals		804.64
Debentures:		
Principal	\$ 1,532.83	
Interest	2,976.11	
		4,508.94
Furniture		597.12
Depreciation:		
Books (5%)	\$ 3,597.66	
Furniture and Fixtures	554.25	
		4,151.91
Maintenance and Repair of Buildings		773.83
Maintenance of Sidewalks, Fences and Grounds		75.65
		\$ 61,063.64
Deduct Value of Assets Acquired Out of Revenue:		
Books, New	\$ 7,200.73	
Binding Periodicals and New Books	30.00	
Furniture	597.12	
Books, Duplicate Pay	709.96	
		\$ 8,537.81
		\$ 52,525.83
Surplus for 1931		5,113.97
		<u>\$ 57,639.80</u>

F. L. HILL, M.A., B. Sc.,
Librarian.

EDMONTON PUBLIC LIBRARY BOARD**DECEMBER 31st, 1931****LIABILITIES****Capital—**

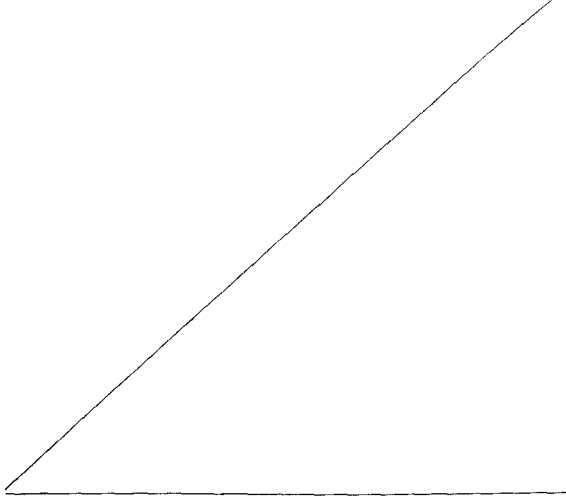
Debentures Issued	\$ 87,500.00	
Less Redeemed to date	35,089.65	
	<u>\$ 52,410.35</u>	
Deduct Sinking Fund Investment	5,406.99	
		\$ 47,003.36
Donations to Capital:		
(1) Carnegie Corporation of New York Grant	\$112,500.00	
(2) Value of Land Donated by City of Stratheona	12,800.00	
(3) Value of Fixed Assets Acquired Out of Revenue:		
(1) Land Site for Central Library.....	\$25,000.00	
(2) Land and Buildings, various	11,112.34	
(3) Sidewalks, Fences and Grounds....	1,150.70	
	<u>\$ 37,263.04</u>	
		162,563.04
		<u>\$ 209,566.40</u>

Current—

Casual Readers' Deposits:		
Central Library	\$398.00	
Stratheona Library	36.00	
		\$ 434.00
Accounts Payable:		
City of Edmonton	\$528.77	
Sundry	38.10	
		566.87
	<u>\$ 1,000.87</u>	
Net Revenue Surplus	<u>\$ 54,364.96</u>	
		\$ 55,365.83
		<u>\$ 264,932.23</u>

FOR YEAR ENDED DECEMBER 31st, 1931**REVENUE**

Desk Dues, Fines, etc.	\$ 4,916.00
Duplicate Pay Collection	1,795.80
Government Grants	700.00
Sundry Rentals	228.00
Tax Levy for 1930	50,000.00



\$ 57,639.80

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

EDMONTON HOSPITAL BOARD**BALANCE SHEET OF CITY HOSPITALS**

Capital—		ASSETS	
Land			\$ 20,630.84
Buildings:			
Royal Alexandra Hospital	\$589,990.54		
Isolation Hospital	159,471.57		
Nurses' Home Addition	124,549.15		
Laundry	39,450.00		
Boiler House	36,175.30		
Refrigeration Plant	12,622.61		
New Buildings	372,720.63		
			\$1,334,979.80
Sidewalks, Fences and Grounds			485.65
Fixtures and Furnishings:			
Medical and Household	\$ 66,954.28		
Nurses' Home	3,693.57		
			70,647.85
			\$1,426,744.14
Less Depreciation created by Sinking Fund			366,892.50
			\$1,039,851.64
Current—			
Equipment, Furniture and Loose Tools		\$ 49,848.53	
Imprest Fund		505.00	
Accounts Receivable—			
Patients' Fees	\$458,584.51		
Provincial Grant	25,588.00		
City of Edmonton	4,386.69		
Sundry Small Accounts	1,028.24		
			489,587.44
Imperial Bank Savings Trust Account			2,700.00
			\$1,582,492.61

ROYAL ALEXANDRA AND ISOLATION HOSPITALS**REVENUE AND EXPENDITURE ACCOUNT**

	EXPENDITURE		
	Royal Alex.	Isolation	Total
Administration	\$ 37,745.80	\$ 9,168.50	\$ 46,914.30
Professional Care of Patients	69,385.97	15,192.26	84,578.23
Medical and Surgical Supplies	32,129.56	1,543.19	33,672.75
Departmental Expenses	124,684.90	20,142.92	144,827.82
Dietetic Department	73,739.30	8,941.60	82,680.90
	\$337,685.53	\$ 54,988.47	\$392,674.00
Capital Charges			\$101,116.69
			\$493,790.69

EDMONTON HOSPITAL BOARD**AS AT DECEMBER 31st, 1931****LIABILITIES****Capital—**

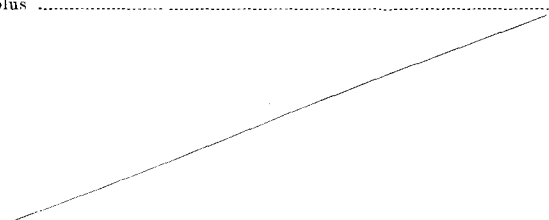
Debentures Issued	\$1,374,861.34	
Less Sinking Fund Investment	386,892.50	
		\$ 987,968.84
Capital Receipts and Donations		51,882.80
		<u>\$1,039,851.64</u>

Current—

Depreciation Reserve	\$ 49,848.53
Patients' Fees Reserve	458,584.51
R. Tegler Estate Trust	2,000.00

Accounts Payable—

Sundry Supplies	\$13,778.91	
Doctors' Anaesthetic Fees	1,223.36	
Nurses' Fees	109.05	
Miss H. Keeling	400.00	
Miss K. Deane-Freeman	300.00	
	15,811.32	
		\$ 526,244.36
Imperial Bank Current Account		352.60
Net Surplus		16,044.01



\$1,582,492.61

ROYAL ALEXANDRA AND ISOLATION HOSPITALS**FOR YEAR ENDING DECEMBER 31st, 1931****REVENUE**

	Royal Alex.	Isolation	Total
Patients' Fees (Cash Receipts)	\$188,498.89	\$ 9,600.27	\$198,099.16
Government Grant	49,466.50	5,186.50	54,653.00
Commission on Anaesthetic Fees, etc.	4,738.99		4,738.99
	<u>\$242,704.38</u>	<u>\$ 14,786.77</u>	<u>\$257,491.15</u>
Deficit, City of Edmonton Levy	\$ 94,981.15	\$ 40,201.70	\$135,182.85
	<u>\$337,685.53</u>	<u>\$ 54,988.47</u>	<u>\$392,674.00</u>
Capital Charges			\$101,116.69
			<u>\$493,790.69</u>

EDMONTON EXHIBITION ASSOCIATION LIMITED**BALANCE SHEET AS AT****ASSETS**

Provincial Government		\$	8,350.00
Sundry Accounts Receivable	\$ 3,839.48		
Less Reserve, Bad and Doubtful Debts	229.50		
			3,609.98
Cash Advanced to Undernoted Associations—			
Alberta Provincial Horse Breeders' Association	\$ 175.40		
Alberta Provincial Cattle Breeders' Association	442.81		
Alberta Provincial Sheep Breeders' Association	17.71		
Alberta Provincial Swine Breeders' Association	170.56		
			806.48
Furnishings at Grounds	\$ 3,616.00		
Office Fixtures	1,445.00		
Camping Equipment	200.00		
Implements	151.71		
Turnstiles	250.50		
Grandstand Dining Hall	40.00		
Five Pari-Mutuel Machines	200.00		
Show Cases	1,500.00		
Tickets and Stationery	700.00		
Team	400.00		
Harness	225.00		
Wagon and Box	150.00		
Loud Speaker	888.85		
Jumps and Wings	80.00		
New Manufacturers' Building	2,450.00		
Loose Tools	100.00		
Lot 15, Block 23, Cromdale	625.00		
Whippet Car	262.50		
		\$	13,284.56
Net Deficit		\$	26,051.02
		\$	14,800.22
		\$	40,851.24

SUMMARY

Profit on Spring Live Stock Show	\$ 238.30		
Profit on Summer Exhibition	4,341.18		
Cost of Administration		\$	14,519.54
Interest			1,532.49
Depreciation			2,391.91
Deficit for Year 1931	13,864.46		
	\$ 18,443.94	\$	18,443.94

EDMONTON EXHIBITION ASSOCIATION LIMITED

OCTOBER 31st, 1931

LIABILITIES

Capital Authorized \$1,000.00—

Shares Issued, 200 @ \$5.00 per share	\$ 1,000.00
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Accounts Payable—

City of Edmonton	\$ 9,941.35
------------------------	-------------

Imperial Bank of Canada	23,623.44
Prize Money	4,727.20

Prize Money	4,767.01
Stipend - Librarian	1,512.41

Unpaid Money	4,767.61
Sundry Accounts	1,519.44

39,851.24

\$ 40,851.24

Certified correct.

J. HODGSON,

City Comptroller and Auditor.

BALANCE SHEET OF EDMONTON EXHIBITION GROUNDS AND BUILDINGS

(CAPITAL ACCOUNT) AS AT DECEMBER 31st, 1931

ASSETS

Land	\$ 27,100.00	Debentures Issued	\$340,556.76
Buildings and Improvements	313,456.76	Less Redeemed	11,283.84
			<u>\$329,272.92</u>
Less Depreciation equivalent to Sinking Fund and Redemption	148,882.98	Deduct Sinking Fund Investment	137,599.14
			<u>\$191,673.78</u>

LIABILITIES

Debentures Issued	\$340,556.76
Less Redeemed	11,283.84
	<u>\$329,272.92</u>
Deduct Sinking Fund Investment	137,599.14
	<u>\$191,673.78</u>

STATEMENT OF DEBENTURES OUTSTANDING

Bylaw No.	Date of Issue	Purpose	Amount	Rate	Term Years	Interest	Principal	Sinking Fund Accrued to Dec. 31, 1931
63	Oct. 1, 1906	Land	\$ 27,100.00	4 ½ %	40	\$ 744.50	\$ 728.21	Equal Annual
66	July 1, 1931	Improvements	58,687.36	5 %	15	2,934.37	2,823.69	.....
366	July 1, 1912	"	104,146.67	4 ½ %	20	4,686.60	1,252.60	75,036.04
554	July 1, 1914	"	78,840.00	5 %	20	3,942.00	1,019.52	45,559.67
20-22	Apr. 1, 1922	"	69,782.73	5 ½ %	25	3,838.05	1,462.11	16,664.94
21-22	May 1, 1922	"	2,000.00	5 ½ %	30	110.00	30.10	338.49
			<u>\$340,556.76</u>			<u>\$16,255.52</u>	<u>\$7,316.23</u>	<u>\$137,599.14</u>

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